## PRESS RELEASE

## Structural steel specialist, T T J, secures new contracts on Jurong Island and civil defence doors for Thomson Line worth a total of \$35 million

SINGAPORE – 28 May 2015 – T T J Holdings Limited ("T T J" or together with its subsidiaries, the "Group") announced today that it has secured new contracts for projects on Jurong Island and civil defence doors for Thomson Line totalling \$35 million, bringing its order book to \$113 million to date.

Commenting on the new contract wins, T T J's Chairman and Managing Director, Mr Teo Hock Chwee (张福水) said, "We are delighted to have secured these significant new projects from our existing clientele. These repeat orders from them are a testament to the quality of work T T J has produced and the confidence our clients have in us to deliver on their projects. We are also heartened to continue to see ample opportunities in the market and this new round of contract wins will give the Group greater impetus and confidence to secure more wins."

According to the Building and Construction Authority (BCA), public sector projects are expected to sustain overall construction demand in 2015 worth between \$29 billion to \$36 billion. It has been forecasted that between \$18 billion to \$21 billion will be spent on public sector projects, with an increase in industrial projects and a stable pipeline of institutional and civil engineering works, offset by moderating public housing projects. In the longer term, average construction demand is forecasted to be sustained between \$27 billion to \$36 billion in 2016 and 2017 and \$26 billion to \$37 billion in 2018 and 2019 per annum, with a substantial amount from mega public sector infrastructure projects.<sup>1</sup>

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## About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. The Group also operates one dormitory in Singapore with a total capacity of 5,300 persons. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please go to http://www.ttj.com.sg/.

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<sup>&</sup>lt;sup>1</sup> BCA press release dated 8 January 2015: "Public sector projects to sustain construction demand in 2015"