SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

THE PROPOSED SUBSCRIPTION OF 117,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY BY HENGFAI BUSINESS DEVELOPMENT PTE LTD, AN ASSOCIATE OF A DIRECTOR AND CONTROLLING SHAREHOLDER OF THE COMPANY - RECEIPT OF LISTING AND QUOTATION NOTICE

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 29 January 2016, 17 March 2016, 21 March 2016, 29 April 2016 (the "**Announcements**") and circular to shareholders dated 14 April 2016 (the "**Circular**"), in relation to, inter alia, the Proposed Subscription*

The Board of Directors refers to the Announcements and the Circular and is pleased to announce that the Company has received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 9 May 2016 in respect of the listing and quotation of the Subscription Shares, subject to compliance with SGX-ST's listing requirements.

The LQN granted by SGX-ST is not an indication of the merits of Subscription Shares, the Proposed Subscription, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD
SINGAPORE EDEVELOPMENT LIMITED

Chan Heng Fai
Executive Director and Chief Executive Officer

10 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.