

ASX & SGX-ST Release



8 February 2017

TO: ASX Limited
Singapore Exchange Securities Trading Limited

AusNet Services Successfully Prices A\$425M Offer

Enclosed is an announcement made by AusNet Services which is provided for the information of AusNet Services Holdings Pty Ltd noteholders.

Claire Hamilton
Company Secretary

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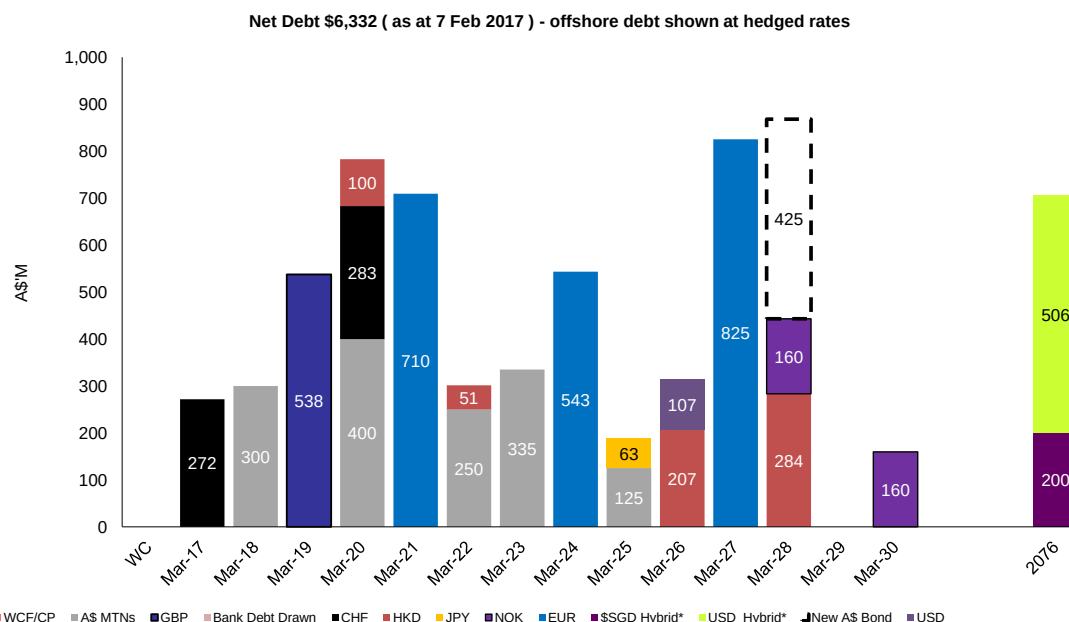
AusNet Services has successfully priced a 425 million 10.5-year Australian Dollar (**AUD**) bond issue. The proceeds will be used to refinance existing debt and fund continued asset base growth.

Adam Newman, AusNet Services' Chief Financial Officer, said: "The issue was met with strong demand from investors, reflecting AusNet Services' strong credit quality and track record of maintaining prudent financial metrics over the longer term."

Terms of the Issue

Issue	Maturity	Yield
AUD 425M	16 Aug 2027	4.505%

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 7 February 2017, AusNet Services had A\$875 million of undrawn committed bank debt facilities.



* First call date for hybrid securities is in September 2021

Claire Hamilton
Company Secretary