



17LIVE GROUP LIMITED

(Incorporated as an exempted company in the Cayman Islands)

(Company Registration No. 378671)

CHANGE OF CHIEF EXECUTIVE OFFICER AND REDESIGNATION AS NON-EXECUTIVE NON-INDEPENDENT CHAIRMAN

17LIVE Group Limited (the “**Company**”) wishes to announce the appointment of Mr Jiang Honghui as Executive Director and his promotion to Chief Executive Officer (“**CEO**”) of the Company with effect from 13 August 2024. Mr Jiang has been seconded to the Company as an advisor and has been working closely with the current Chief Executive Officer and Executive Chairman, Mr Phua Jiexian, Joseph since 2Q2024. As part of the succession planning, the Board of Directors of the Company, having considered the recommendation of the Nominating Committee, has approved the promotion of Mr Jiang as the CEO of the Company and his appointment as Executive Director. Consequent to the promotion of Mr Jiang as CEO of the Company, Mr Phua Jiexian, Joseph will step down as the CEO of the Company but remained as Chairman of the Board. He will be redesignated as Non-Executive Non-Independent Chairman of the Company.

Mr Phua Jiexian, Joseph, in his role as Chairman of the Company, will continue to guide the Group in its overall strategic direction and work closely with Mr Jiang Honghui in an advisory role for the daily operations.

Please also refer to the separate announcements in respect of (i) Mr Jiang Honghui’s appointment as the Executive Director and CEO; and (ii) Mr Phua Jiexian, Joseph’s resignation as CEO and redesignation as Non-Executive Non-Independent Chairman of the Company, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited made today.

Following the above changes, the composition of the Board of Directors will be as follows:

Mr Phua Jiexian, Joseph – Non-Executive Non-Independent Chairman
Mr Jiang Honghui – Executive Director and CEO
Mr Akio Tanaka – Non-Executive Non-Independent Director
Mr Tan Hup Foi – Lead Independent Director
Dr Steve Lai Mun Fook – Independent Non-Executive Director
Mr Hideto Mizuno – Independent Non-Executive Director
Ms Chen Xiuling – Independent Non-Executive Director

The composition of the Board Committees remains unchanged.



BY ORDER OF THE BOARD

17LIVE GROUP LIMITED

Phua Jiexian Joseph

Executive Chairman & Chief Executive Officer

13 August 2024

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.