

REMINDER LETTER DATED 16 MAY 2018

FROM MOUNTBATTEN ENTERPRISES PTE. LTD. TO SHAREHOLDERS OF LTC CORPORATION LIMITED
(FORMERLY KNOWN AS LION TECK CHIANG LIMITED)

**VOLUNTARY UNCONDITIONAL
CASH OFFER FOR
LTC CORPORATION LIMITED**

**ACCEPT NOW TO RECEIVE
S\$0.925 IN CASH
FOR EACH OFFER SHARE
THE OFFER PRICE IS FINAL**

**OFFEROR AND ITS
CONCERT PARTIES
HAVE 86.24%**

As at 5.00 p.m. (Singapore time) on 11 May 2018, the Offeror and its Concert Parties owned, controlled or agreed to acquire 86.24% of the Company⁽¹⁾

**THE OFFER IS
UNCONDITIONAL**

The Offer turned unconditional on 9 April 2018
Accordingly, if you accept the Offer, you will receive the cash consideration within 7 Business Days upon receipt of your valid acceptance

**OFFER PRICE
IS FINAL**

The Offer Price of S\$0.925 for each Offer Share is final and shall not be amended

**Acceptances should be received by the close of the Offer at
5.30 p.m. (Singapore time) on 31 May 2018 (Thursday)
(or such later date(s) as announced by or on behalf of the Offeror)**

Note (1): For purposes of computing any percentage shareholdings referred to in this reminder letter, the total number of Shares is 156,453,000.

If you are in any doubt about the Offer, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

Shareholders are advised to exercise caution when dealing in their Shares, and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information in the Offer Document despatched to Shareholders on 26 February 2018 (the "Offer Document"), and the recommendations of the Independent Directors as well as the advice of the independent financial adviser to the Independent Directors, as set out in the Company's Circular despatched to Shareholders on 12 March 2018 (the "Offeree Circular") and the Corrigendum to the Offeree Circular dated 16 March 2018 (the "Corrigendum").

Shareholders should also refer to the announcements released by the Offeror on the SGXNET following the despatch of the Offer Document, before taking any action in relation to their Shares.

All capitalised terms shall, if not otherwise defined herein, bear the same meanings ascribed to them in the Offer Document.

WHAT YOU SHOULD KNOW ABOUT THE OFFER

1. WHAT CAN YOU GET FOR YOUR SHARES

You will get:

FINAL OFFER PRICE:
S\$0.925 IN CASH FOR EACH OFFER SHARE

Illustration of the consideration to be received by a Shareholder who validly accepts the Offer:

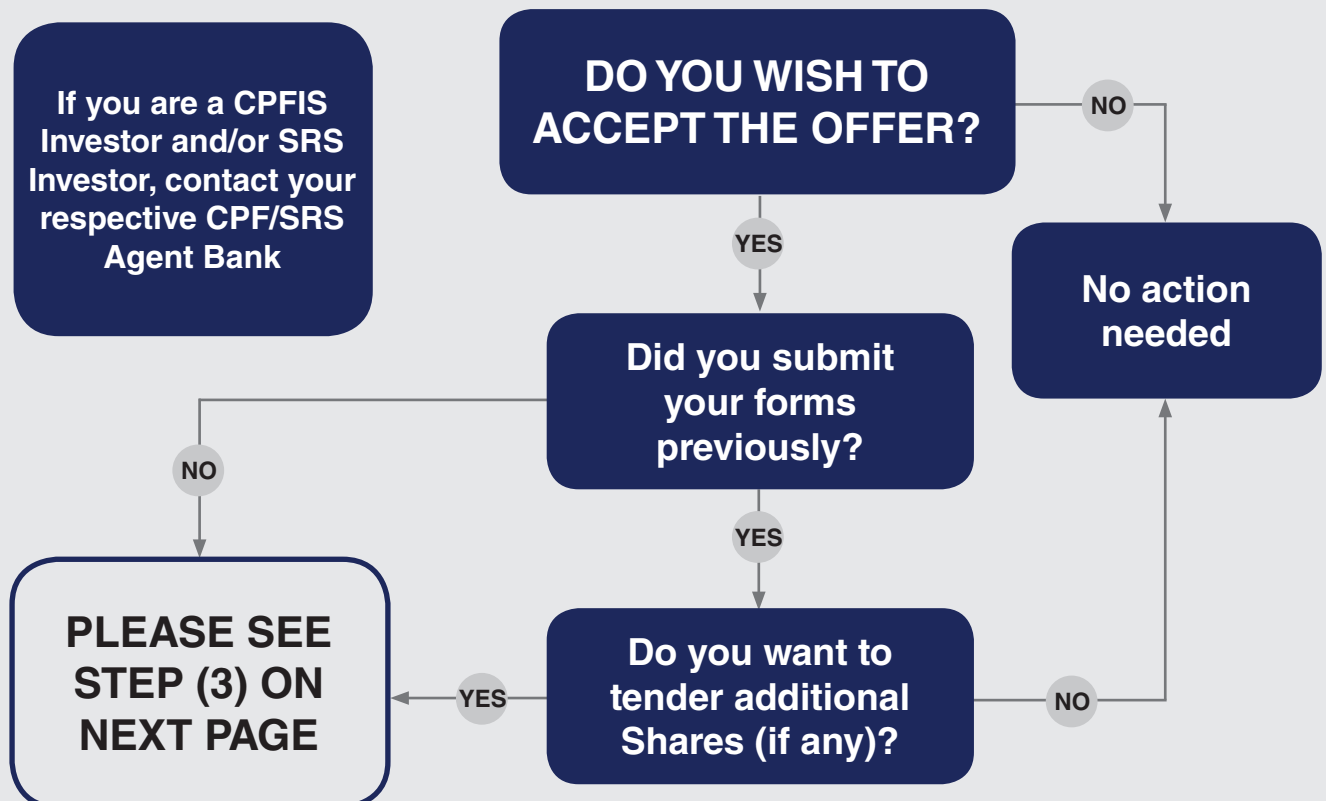
1,000 = S\$925
OFFER SHARES

10,000 = S\$9,250
OFFER SHARES

100,000 = S\$92,500
OFFER SHARES

2. WHAT YOU CAN DO NEXT

Consider the information in the Offer Document, the Offeree Circular, the Corrigendum and related announcements by the Offeror



All capitalised terms shall, if not otherwise defined herein, bear the same meanings ascribed to them in the Offer Document.

本 要 约 须 知

1. 您将获取的价款

您将获得:

最终价格:
每一股LTC股份: **S\$0.925** 现金

下列例子说明您提交所持LTC的股份能获取的价款，作为参考：

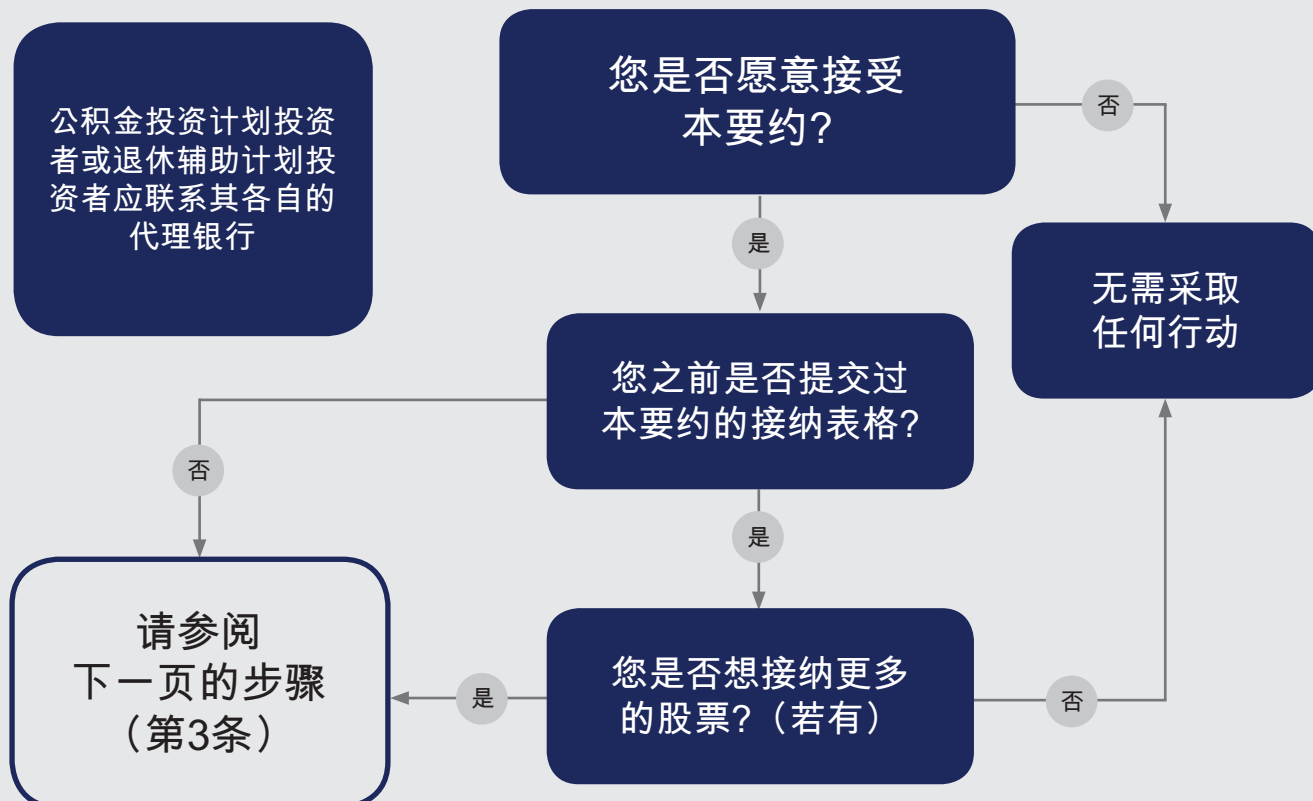
1,000 = S\$925
LTC股份

10,000 = S\$9,250
LTC股份

100,000 = S\$92,500
LTC股份

2. 您下一步可以采取的行动

请考虑要约文件，受要约人通函，更正公告及其相关要约方公告中的资料



WHAT YOU SHOULD KNOW ABOUT THE OFFER

3. HOW YOU CAN ACCEPT THE OFFER

If you are a Shareholder whose Shares are deposited with CDP, locate the FAA.

- Check or fill in your personal particulars and Securities Account Number.
- Under Part A of Section A, fill in the number of Shares in the “Free Balance” of your CDP Securities Account that you wish to sell. You can choose to sell all or part your Offer Shares.

I/We hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the following number of Offer Shares to the Securities Account maintained with CDP of the Offeror or the Transferee:

Part A Number of Offer Shares now standing to the credit of the “Free Balance” of my/our Securities Account in respect of which the Offer is accepted		PLEASE INDICATE THE NUMBER OF OFFER SHARES YOU WISH TO TENDER IN ACCEPTANCE OF THE OFFER
NOTE: Please refer to paragraphs 2 and 3 of page 2 of this FAA for instructions on inserting the number of Offer Shares above.		

PLEASE INDICATE
NUMBER HERE

- Fill in the applicable date and proceed to sign off on the bottom right hand corner of the FAA.

Date	PLEASE SIGN HERE
Signature(s)/Thumbprint(s) of Depositor(s)/Joint Depositors. For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.	

PLEASE SIGN HERE

- Return the completed FAA so as to arrive **NO LATER THAN 5.30 p.m. (Singapore time) on 31 May 2018 (Thursday)** (or such later date(s) as may be announced from time to time by or on behalf of the Offeror).
- To accept the Offer, you must submit the applicable relevant Acceptance Form(s) in order to receive the cash consideration.
- If you have yet to receive or have misplaced the Offer Document and/or the applicable relevant Acceptance Form(s), please contact CDP (if you are a Depositor) at +65 6535 7511 or the Receiving Agent (if you are a scrip holder) at +65 6593 4848 during normal business hours.

本 要 约 须 知

3. 如何接纳要约

若您的股份存放于CDP，请找出FAA接纳表格。

- 请核对或填写您的个人信息及CDP证券账户号码。
- 请在A部分中，填写您在CDP证券账户上的“自由结余”项下有意接纳要约的股份数量。您可以提交全部或部分所持股份。

I/We hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the following number of Offer Shares to the Securities Account maintained with CDP of the Offeror or the Transferee:

SPECIMEN		Please indicate the number of Offer Shares you wish to tender in acceptance of the Offer
Part A	Number of Offer Shares now standing to the credit of the "Free Balance" of my/our Securities Account in respect of which the Offer is accepted	

NOTE: Please refer to paragraphs 2 and 3 of page 2 of this FAA for instructions on inserting the number of Offer Shares above.

请在这里填写
股份数量

- 请填写适用日期，然后在FAA接纳表格的右下角签名。

Date

SPECIMEN

Signature(s)/Thumbprint(s) of Depositor(s)/Joint Depositors.
For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.

← PLEASE SIGN HERE

请在这里签名

- 请将填妥的FAA接纳表格寄回给CDP。请注意接纳表格最迟须于2018年5月31日（星期四）下午5时30分（新加坡时间）或要约方，或其代表可能不时公告的更迟日期寄达。
- 若要接受要约，您必须提交相关接纳表格才能获取现金价款。
- 如果您尚未受到或遗失了要约文件及相关接纳表格，请在办公时间内联系CDP（通过CDP持股的股东），号码是 +65 6535 7511 或联系股份登记处（不通过CDP持股的股东），号码是 +65 6593 4848。

KEY CONTACT INFORMATION

Oversea-Chinese Banking Corporation Limited
+65 6530 4825
(during office hours)

IMPORTANT NOTICE

The information in this reminder letter is a summary of the Offer and is qualified by, and should be read in conjunction with, the full information contained in the Offer Document, the Offeree Circular and the Corrigendum. In the event of any inconsistency or conflict between the terms of this reminder letter and the Offer Document, the terms set out in the Offer Document shall prevail.

Nothing in this reminder letter is intended to be, or shall be taken as, advice, recommendation or solicitation to the Shareholders. OCBC Bank, as the financial adviser to the Offeror in connection with the Offer, is acting for and on behalf of the Offeror and does not purport to advise any Shareholder.

RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this reminder letter) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this reminder letter are fair and accurate and that no material facts have been omitted from this reminder letter. The directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this reminder letter.

主要联系信息

华侨银行有限公司
+65 6530 4825
(在办公时间内)

重要声明

本提醒函所载资料仅为要约的概要，故应受要约文件所载的全部内容所限，并与要约文件，受要约人通函以及更正公告一并阅读。若本提醒函与要约文件存在任何不一致或相冲突的条款，则应以要约文件的所列条款为准。

本提醒函所列的任何信息并未意在或可被作为提供给股东的意见、推荐或游说。华侨银行，身为要约方的财务顾问，代表要约方行事，而并非旨在向任何股东提供意见。

责任声明

要约人董事（包括可能已就详细审察本提醒函编制而作出委托的任何董事）已采取一切合理查审的行动，确保本提醒函所陈述的事实及所表达的一切意见均为公平准确，且本提醒函并无遗漏任何相关的重要事实。要约方董事对此共同及个别承担责任。

倘本提醒函任何资料摘录或转载自己发布或其他公开来源（包括但不限于公司信息），要约人董事的唯一责任为经合理查询后，确保有关资料乃准确无误地摘录自该等来源或在本提醒函反映或转载（视乎情况而定）。

提醒函2018年5月16日

MOUNTBATTEN ENTERPRISES PTE. LTD. 致 LTC CORPORATION LIMITED
(前名称为 LION TECK CHIANG LIMITED) 股东

LTC CORPORATION LIMITED 的自愿无条件现金要约

现已接受要约
获取每一股LTC股份为
S\$0.925 现金价款
要约价是最终价格

要约方及其
协议方拥有 86.24%

截至2018年5月11日，下午5时（新加坡时间），要约方及其协议方拥有，控制或同意收购的股份约占LTC股份总数的86.24% ⁽¹⁾

要约已成为
全面无条件

截至2018年4月9日，要约已成为全面无条件
因此，若您接受本要约，在我们收到您的有效接纳后的7个工作日内，您将会获得要约价款

要约价是
最终价格

每股要约价为S\$0.925现金是最终价格

要约接纳表格须于要约截止日期之前送达，即
2018年5月31日（星期四），下午5时30分（新加坡时间）
(或要约方或其代表可能不时公告的更迟日期)

注意 (1): 为计算本提醒函中的任何百分比股份，使用的股份总数为156,453,000股。

如果您对本要约有任何疑问，请立即向您的股票经纪，银行经理，律师或其他专业顾问咨询。

建议股东在处置其股份时谨慎行事，并避免采取任何可能对其不利的有关其股份的行为，直到他们或他们的顾问已经考虑要约方于2018年2月26日向LTC股东发出的要约文件（“**要约文件**”），于2018年3月12日向LTC股东发出的受要约人通函（“**受要约人通函**”）及2018年3月16日的受要约人通函更正公告（“**更正公告**”）中所载明的资料和LTC独立董事所作出的推荐及独立财务顾问致LTC独立董事对于本要约的意见。

在对其股份采取任何行动之前，股东应参考要约方在寄发要约文件后，在新加坡交易所(SGXNET)网上公布的所有公告。

此中文版本提醒函源自英文版。如中文版和英文版有不一致之处，皆以英文版为准。
所有术语的含义均以要约文件中的定义为准。