

EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

**DISCHARGE OF JUDICIAL MANAGEMENT ORDER,
GRANT OF WINDING UP ORDER AND APPOINTMENT OF LIQUIDATORS**

Epicentre Holdings Limited (In Liquidation) (the “**Company**”) refer to their announcements dated 17 June 2021, 29 September 2021 and 16 November 2021.

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the announcements referred to above.

The Company wishes to update as follows:

1. At the hearing of the Applications on 13 January 2022, the High Court granted the Applications and ordered the following:
 - (a) That the judicial management order be discharged;
 - (b) The Company be wound up; and
 - (c) Ms. Ee Meng Yen Angela and Mr. Aaron Loh Cheng Lee of Ernst & Young LLP be appointed as the joint and several liquidators (“**Liquidators**”) of the Company
2. Pursuant to Rules 1307 and 1308 of the Catalist Rules, to apply for de-listing, the Company shall convene a general meeting to obtain shareholder approval for the delisting and must make an exit offer to the Company’s shareholders. Such exit offer must be fair and reasonable and include a cash alternative as the default alternative.

However, given the Company’s present financial status, the Company does not have the means to (i) convene a shareholders’ meeting and (ii) make an exit offer. The Liquidators also wish to inform that we have not received any indication from the Company’s controlling shareholder or creditors of their interest in making an exit offer.

Having regard to the above, the Company has written to the SGX-ST informing them of our intention to apply for a de-listing of the Company’s shares from the Catalist Board of the SGX-ST, and in connection therewith, for a waiver from the requirements of Catalist Rules 1307 and 1308.

The Liquidators will provide further updates as may be appropriate.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela
Joint and Several Liquidator

18 January 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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