MERCATOR LINES (SINGAPORE) LIMITED.
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

APPLICATION FOR WINDING-UP

The Company refers to the SGX announcement dated 12 July 2017 regarding the termination of the Implementation Agreement ("**IA**").

Subsequent to the termination of the IA, the Judicial Manager ("**JM**") held preliminary discussions with several potential investors to explore transferring the Company's listing status and/or restructuring the Company. Whilst these potential investors have expressed an interest in the Company's listing status, to date the Company has been unable to justify an application for a further extension on the Judicial Management Order. Accordingly, the JM has filed an application to wind up the Company.

The hearing date for the winding-up application has been fixed on 8 September 2017 at 2.30PM.

YIT CHEE WAH
Judicial Manager
6 September 2017