

MANHATTAN RESOURCES LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 568,765,975 NEW
ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**
– LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

1. INTRODUCTION

The Board of Directors (“**Board**” or “**Directors**”) of Manhattan Resources Limited (“**Company**”) and its subsidiaries (together the “**Group**”) refers to its announcements dated 5 September 2018, 13 September 2018, 27 September 2018, 29 October 2018 and 16 November 2018 in relation to the Company’s proposed Rights Issue (“**Rights Issue Announcements**”) as well as to its circular to Shareholders dated 1 November 2018 relating to, amongst others, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Rights Issue Announcements.

2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 27 November 2018 in relation to the Rights Issue (“**Offer Information Statement**”) has been lodged with the Monetary Authority of Singapore on 27 November 2018. The Offer Information Statement is available on <https://eservices.mas.gov.sg/opera>, and will be despatched to Entitled Shareholders (together with an application and acceptance form for Rights Shares and Excess Rights Shares (the “**ARE**”) and/or a provisional allotment letter (“**PAL**”), as the case may be) on or around 30 November 2018.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders.

3. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the ARE or the PAL, as the case may be, may, for the period up to 5.00 p.m. on 14 December 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), may obtain them from:

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Share Registrar

B.A.C.S
8 Robinson Road #03-00
ASO Building
Singapore 048544

Purchasers who have not received the Offer Information Statement and the ARE may also obtain the same from CDP at the address set out above for the period up to 5.00 p.m. on 14 December 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

4. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	: 23 November 2018 from 9.00 a.m.
Books Closure Date	: 27 November 2018 at 5:00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 30 November 2018
Commencement of trading of "nil-paid" rights	: 30 November 2018 from 9.00 a.m.
Last date and time for splitting rights	: 10 December 2018 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	: 10 December 2018 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	: 14 December 2018 at 5.00 p.m. (9.30 pm for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares by renouncees	: 14 December 2018 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares	: 14 December 2018 at 5.00 p.m. (9.30 pm for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	: 20 December 2018
Expected date for crediting of Rights Shares	: 24 December 2018
Expected date for refund of unsuccessful applications (if made through CDP)	: 24 December 2018
Expected date for commencement of trading of Rights Shares	: 24 December 2018 at 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

BY ORDER OF THE BOARD

Low Yi Ngo
Chief Executive Officer and Managing Director
27 November 2018