



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**") of Oceanus Group Limited ("**Company**") refers to queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 21 January 2021 regarding the Company's trading activity of the Company's shares.

Query #1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information should be announced immediately.

Company's Response:

As previously announced, the Company continues to make efforts to grow its business. At present, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Query #2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

The Company is aware that a stockbroking firm has commenced coverage on the Company on 20 January 2021 through an internal non-rated report which is available to clients of that stockbroking firm. Aside from the above, the Company is not aware of any other possible explanation for the trading.

Query #3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response:

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST and in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Peter Koh Heng Kang, ^{PBM}
Executive Director and Chief Executive Officer
21 January 2021