

**CHINA JISHAN HOLDINGS LIMITED**  
(Company Registration No. 200310591E)  
(Incorporated in the Republic of Singapore)

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**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE  
("MTP") ENTRY CRITERIA WITH EFFECT FROM 6 JUNE 2019**

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The Board of Directors (the "**Board**") of China Jishan Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company on 4 June 2019 that the Company will be placed on the watch-list with effect from 6 June 2019 pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST (the "**Listing Manual**") due to the Company recording a volume-weighted average price of less than S\$0.20 and an average daily market capitalisation of less than S\$40 million over the last 6 months (the "**MTP Entry Criteria**").

The Company will have to take active steps to meet the requirements of Rule 1314(2) of the Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Rule 1314(2) of the Listing Manual states that an issuer on the watch-list due to the MTP Entry Criteria may be removed from the watch-list if it records a volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months (the "**MTP Exit Criteria**"). If the issuer fails to comply with Rule 1314(2) within 36 months of the date on which it was placed on the watch-list, the Exchange would delist the Company, or suspend trading in the Company's shares with a view to delisting the Company.

Pursuant to Rule 1313(2), the Company will have to provide quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. The Company shall also announce immediately any material development that occurs between the quarterly updates.

Practice Note 13.2 of the Listing Manual states that the review for removal from the watch-list based on the MTP Exit Criteria takes place on a half-yearly basis on the review dates (i.e. first market day of June and December of each year). An issuer is not required to apply for removal. The SGX-ST will notify the issuer of its removal from the watch-list, and issuers are required to announce the removal via SGXNET upon receipt of the notification. Issuers placed on the watch-list due to the MTP Entry Criteria may apply, on the first market day of March and September each year, to the SGX-ST for a review of their eligibility to exit the watch-list under the MTP Exit Criteria.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

**BY ORDER OF THE BOARD**

Xiao Ziliang  
Executive Director/Chief Executive Officer

5 June 2019