



METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON UNUSUAL TRADING ACTIVITY

The Board of Directors (the “Board”) of Metech International Limited (the “Company”) refers to the queries from the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 20 December 2021 regarding unusual volume movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

Company’s Response:

On 24 September 2021, the Company announced that Asian Green Tech Pte. Ltd, a wholly-owned subsidiary of the Company, has on 24 September 2021 entered into a joint venture agreement (“JVA”) with X Diamond Capital Pte. Ltd. to establish a joint venture, in line with the Group’s strategy to expand into the environmental and sustainability business and manufacturing and distribution of lab-grown diamonds and such other related activities that are necessary, related or incidental thereto (the “**New Business**”). Since then, the Company has made announcements detailing the development of the New Business.

The Company is currently preparing, and is liaising with its sponsor, to seek its shareholders’ approval for a proposed business diversification of its core business to include the New Business at an extraordinary general meeting (the “EGM”). As per the usual practice, the shareholders’ circular and notice of the EGM will be released in due course.

The Company will, in compliance with the Corporate Disclosure Policy of the SGX-ST Catalist Rules, make the necessary disclosures (if any) at the appropriate time.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

Save for the disclosure in Query 1 above, the Company is not aware of any other possible explanation for the unusual trading activity.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response:

The Company confirms its compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and Deputy CEO

20 December 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.