

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

REPLY TO SGX QUERY

In response to the SGX's queries dated 8 June 2018 for clarification on settlement agreement with Phillip Asia Pacific Opportunity Fund Ltd., the Board of Directors (the "**Board**") of Attilan Group Limited (the "**Company**") wishes to announce the following:-

SGX's Query 1:

The Company announced on 17 January 2017 after receiving a letter of demand from Phillip Asia for approximately US\$6 million pursuant to a corporate guarantee provided by the Company in January 2014. Following the full settlement under the Settlement Deed, please clarify if there are still any liabilities or corporate guarantees provided by the Company to third party on behalf of any entities which are undisclosed so far?

The Company's responses:

Save for the corporate guarantee provided to Phillip Asia, there are no other liabilities or corporate guarantees provided by the Company to third party on behalf of any entities which are undisclosed so far.

SGX's Query 2:

The Company announced on 4 April 2018 that the amount owing by the Company's subsidiaries to TAMI will be set off against the sum settled by the Company with Phillip Asia.

- a. To disclose the identity of the subsidiaries;
- b. To disclose exactly how much was owed to TAMI by the subsidiaries; and
- c. To disclose the reason why the amount was owed for.

The Company's responses:

- a. The subsidiaries are:
 - (i) Attilan Investment Ltd,
 - (ii) TAP Private Equity Inc,
 - (iii) TAP Partners Sdn Bhd,
 - (iv) Posh Corridor Sdn Bhd,
 - (v) HOL International Pte Ltd, and
 - (vi) Hub Media Group Pte Ltd.
- b. As at 31 March 2018, the amount owed to TAMI by the Company and its subsidiaries are as follows:

	Amount (S\$)
Attilan Group Limited	1,371,651
Attilan Investment Ltd	1,560,713
Hub Media Group Pte Ltd	66,350
Posh Corridor Sdn Bhd	254,327
TAP Partners Sdn Bhd	1,341,698
TAP Private Equity Inc	398,274
HOL International Pte. Ltd.	67,000
Total	<u>5,060,013</u>

- c. The amount owing by the Company and its subsidiaries to TAMI was a result of advances made by TAMI to the Company and its subsidiaries for working capital purposes.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
12 June 2018