

**PUBLIC BANK BERHAD  
INNOVATIVE TIER 1 CAPITAL SECURITIES  
LISTED ON SINGAPORE EXCHANGE**

**ANNOUNCEMENT BY PUBLIC BANK BERHAD  
TO SINGAPORE EXCHANGE**

**PUBLIC BANK BERHAD (“PBB” OR “COMPANY”)**

**PROPOSED RENOUNCEABLE RIGHTS ISSUE OF NEW ORDINARY SHARES  
OF RM1.00 EACH IN PBB (“PBB SHARE(S)”) TO RAISE GROSS PROCEEDS  
OF UP TO RM5.00 BILLION (“PROPOSED RIGHTS ISSUE”)**

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Reference is made to the announcements dated 29 April 2014 and 30 April 2014 in respect of the Proposed Rights Issue.

On behalf of PBB, Public Investment Bank Berhad (“**PIVB**”) wish to announce that Bursa Malaysia Securities Berhad (“**Bursa Securities**”) had vide its letter dated 9 May 2014 (which was received after close of business on the even date), approved PBB’s listing application for the listing of up to 350,212,513 new PBB Shares to be issued pursuant to the Proposed Rights Issue (“**Rights Shares**”) (“**Listing Application**”). A draft circular to shareholders of PBB had also been submitted to Bursa Securities as part of the Listing Application.

The approval granted by Bursa Securities for the Proposed Rights Issue is subject to the following conditions:

1. PBB and PIVB must fully comply with the relevant provisions under the Main Market Listing Requirements pertaining to the implementation of the Proposed Rights Issue;
2. PBB and PIVB to inform Bursa Securities upon the completion of the Proposed Rights Issue;
3. PBB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Rights Issue is completed;
4. To furnish a copy of Bank Negara Malaysia’s approval for the increase in the issued and paid-up share capital of PBB pursuant to the Proposed Rights Issue; and
5. To incorporate Bursa Securities’ comments in respect of the draft circular to shareholders of PBB.

This announcement is dated 12 May 2014.