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CHINA EVERBRIGHT WATER LIMITED

中國光大水務有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1857)

(Singapore Stock Code: U9E)

INSIDE INFORMATION ANNOUNCEMENT — CANCELLATION OF PROPOSED ISSUANCE OF FIRST TRANCHE MEDIUM TERM NOTES IN THE PRC

This announcement is made by China Everbright Water Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK**”) and Chapter 7 of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

The board of directors of the Company (the “**Board**”) refers to the announcements dated 15 January 2020, 27 April 2020 and 3 June 2020 (“**MTN Announcements**”) relating to the proposed issuance of medium term notes (“**MTNs**”) to institutional investors (the “**Institutional Investors**”) in the inter-bank bond market in the People’s Republic of China (for the purposes of this announcement, excluding Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan) (“**PRC**”) and the proposed issuance of the first tranche of MTNs with a registered principal amount of RMB1,200,000,000 (the “**First Tranche MTNs**”) to the Institutional Investors.

Further to the MTN Announcements, the Board wishes to announce that in light of the recent volatile conditions in respect of the bond market in the PRC, the Company has decided to cancel the proposed issuance of the First Tranche MTNs to control the financing cost of the Company.

The Company will continue to monitor market conditions and update the shareholders of the Company (“**Shareholders**”) in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form a part of any offer, solicitation or invitation to sell, issue, purchase or subscribe for securities in any jurisdiction. No securities of or relating to the Company have been or will be registered under the securities laws of any jurisdiction. No public offering of securities will be made in any jurisdiction where such an offering is restricted or prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

By Order of the Board
China Everbright Water Limited
An Xuesong

Executive Director and Chief Executive Officer

Hong Kong and Singapore, 9 June 2020

As at the date of this announcement, the Board comprises: (i) a non-executive director, Mr. Wang Tianyi (Chairman); (ii) two executive directors, namely Mr. An Xuesong (Chief Executive Officer) and Mr. Luo Junling; and (iii) four independent non-executive directors, namely Mr. Zhai Haitao, Mr. Lim Yu Neng Paul, Ms. Cheng Fong Yee and Ms. Hao Gang.