



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

**LISTING OF CHEWATHAI PUBLIC COMPANY LIMITED ON THE MARKET FOR
ALTERNATIVE INVESTMENT OF THE STOCK EXCHANGE OF THAILAND**

- COMPLETION OF IPO

Further to the Company's announcements dated 8 May 2015, 23 November 2015 and 29 March 2016, on the listing ("**Listing**") of its associated company, Chewathai Public Company Limited ("**Chewathai**"), the Board of Directors ("**Board**") of TEE Land Limited ("**Company**" and its subsidiaries "**Group**") is pleased to announce that the initial public offering of Chewathai shares ("**IPO**") has been completed. The Chewathai shares were listed on the Market for Alternative Investment of the Stock Exchange of Thailand and commenced trading on a "ready" basis from 10 a.m. UTC +7 hours on 5 April 2016.

The offer price of Chewathai IPO shares was at THB1.60 per share and it closed at THB2.02 on the first day of trading.

With the completion of the IPO, the Group will retain a shareholding interest of approximately 31.9% in Chewathai immediately after the IPO.

By Order of the Board

Ng Tah Wee
Financial Controller and Company's Secretary

5 April 2016