

SECURITIES AND FUTURES ACT (CAP. 289)  
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)  
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL  
SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN**

FORM

**3**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

## Part I - General

1. Name of Listed Issuer:

GLOBAL PALM RESOURCES HOLDINGS LIMITED

2. Type of Listed Issuer:

- Company/Corporation  
 Registered/Recognised Business Trust  
 Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (*Please proceed to complete Part II*)  
 Yes (*Please proceed to complete Parts III & IV*)

4. Date of notification to Listed Issuer:

02-Dec-2020

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

*[To be used for multiple Substantial Shareholders/Unitholders to give notice]*

### Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

GPR INVESTMENT HOLDINGS LIMITED

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- Yes  
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder  
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

30-Nov-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

30-Nov-2020

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	151,743,600	0	151,743,600
As a percentage of total no. of voting shares/:	77.46	0	77.46
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	151,743,600	0	151,743,600
As a percentage of total no. of voting shares/:	60.443	0	60.443

8. Circumstances giving rise to deemed interests (*if the interest is such*):  
 [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:  
 [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

GPR Investment Holdings Limited, a Seychelles-domiciled company, is the private investment vehicle of the Adjianto Family Shareholders (which includes amongst others the Company's Executive Chairman and the CEO, Dr Suparno and the Adjianto Siblings) through which they hold interests in the Company. GPR Investment Holdings Limited is wholly-owned by the Adjianto Family Shareholders, and none of them exercises control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to its financial and operating policies.

The Adjianto Siblings and Antje, mother to the Adjianto Siblings, are shareholders of PT Ketapang Indah Plywood Industries ("KIPI") and effectively own all of the ordinary shares of KIPI, through their shareholdings in PT Bumi Raya Utama ("BRU") and PT Khatulistiwa Indah Wood Industries ("KIWI"). The Adjianto Siblings and Antje are shareholders of KIWI and effectively own all of the ordinary shares of KIWI. The Executive Chairman and CEO of the Company, Dr Suparno, owns 1.24% of the shares in KIPI.

Definitions:

"Adjianto Siblings" - Collectively, Dr Suparno and his siblings:

- (i) Tan Hong Swan @ Tan Hong Whan @ Swandono Adjianto;
  - (ii) Tan Hong Phang @ Pandjijono Adjianto;
  - (iii) Tan Hong Pheng @ Pintarso Adjianto;
  - (iv) Tan Hung Hwie @ Winoto Adjianto;
  - (v) Tan Phe Phe @ Muriati Adjianto; and
  - (vi) Tan Phwe Leng @ Tan Phe Lln @ Mariana Adjianto
- (each an "Adjianto Sibling")

"Adjianto Family Shareholders" - The Adjianto Siblings and the following children of certain Adjianto Siblings, namely, Chen Ying Zhong Freddy (son of Tan Hong Phang @ Pandjijono Adjianto), Raymond Adjianto (son of Tan Hung Hwie @ Winoto Adjianto) and Eric Adjianto (son of Tan Hong Pheng @ Pintarso Adjianto)

10. Attachments (*if any*): 



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

- (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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- (b) Date of the Initial Announcement:

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- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (*if any*):

**Substantial Shareholder/Unitholder B** 

1. Name of Substantial Shareholder/Unitholder:

PT KETAPANG INDAH PLYWOOD INDUSTRIES

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?


- Yes  
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder  
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:


30-Nov-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

30-Nov-2020

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:


<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	55,155,976	0	55,155,976



- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

**Substantial Shareholder/Unitholder** C 

1. Name of Substantial Shareholder/Unitholder:

ANTJE

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

30-Nov-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):



30-Nov-2020

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0



As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	55,155,976	55,155,976
As a percentage of total no. of voting shares/  :	0	21.97	21.97

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

Antje, mother to the Adijanto Siblings, is holding more than 20% of the shares in Pt Ketapang Indah Plywood Industries ("KIPI").

Following the completion of the acquisition of 95% of the issued and paid-up ordinary share capital of PT Cemaru Lestari, KIPI is now holding 21.97% of the shares of the Listed Issuer.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*

GPR Investment Holdings Limited, a Seychelles-domiciled company, is the private investment vehicle of the Adijanto Family Shareholders (which includes amongst others the Company's Executive Chairman and the CEO, Dr Suparno and the Adijanto Siblings) through which they hold interests in the Company. GPR Investment Holdings Limited is wholly-owned by the Adijanto Family Shareholders, and none of them exercises control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to its financial and operating policies.

The Adijanto Siblings and Antje, mother to the Adijanto Siblings, are shareholders of PT Ketapang Indah Plywood Industries ("KIPI") and effectively own all of the ordinary shares of KIPI, through their shareholdings in PT Bumi Raya Utama ("BRU") and PT Khatulistiwa Indah Wood Industries ("KIWI"). The Adijanto Siblings and Antje are shareholders of KIWI and effectively own all of the ordinary shares of KIWI. The Executive Chairman and CEO of the Company, Dr Suparno, owns 1.24% of the shares in KIPI.

Definitions:

"Adijanto Siblings" - Collectively, Dr Suparno and his siblings:

(i) Tan Hong Swan @ Tan Hong Whan @ Swandono Adijanto;

(ii) Tan Hong Phang @ Pandjijono Adijanto;

(iii) Tan Hong Pheng @ Pintarso Adijanto;

(iv) Tan Hung Hwie @ Winoto Adijanto;

(v) Tan Phe Phe @ Muriati Adijanto; and

(vi) Tan Phwe Leng @ Tan Phe Lln @ Mariana Adijanto

(each an "Adijanto Sibling")

"Adijanto Family Shareholders" - The Adijanto Siblings and the following children of certain Adijanto Siblings, namely, Chen Ying Zhong Freddy (son of Tan Hong Phang @ Pandjijono Adijanto), Raymond Adijanto (son of Tan Hung Hwie @ Winoto Adijanto) and Eric Adijanto (son of Tan Hong Pheng @ Pintarso Adijanto)

10. Attachments (if any): 





*(The total file size for all attachment(s) should not exceed 1MB.)*

11. If this is a **replacement** of an earlier notification, please provide:



7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/  :	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	55,155,976	55,155,976
As a percentage of total no. of voting shares/  :	0	21.97	21.97

8. Circumstances giving rise to deemed interests (if the interest is such):  
*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

PT Khatulistiwa Indah Wood Industries is holding more than 20% of the shares in Pt Ketapang Indah Plywood Industries ("KIPI").

Following the completion of the acquisition of 95% of the issued and paid-up ordinary share capital of PT Cemaru Lestari, KIPI is now holding 21.97% of the shares of the Listed Issuer.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:  
*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

30-Nov-2020

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⓘ (if different from item 4 above, please specify the date):

30-Nov-2020

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/ ⓘ:	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	55,155,976	55,155,976
As a percentage of total no. of voting shares/ ⓘ:	0	21.97	21.97

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]



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## Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

55,155,976

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

\$11,031,195.20

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Others (*please specify*):



Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Juan Oliva Bosch

(b) Designation (if applicable):

Finance Director

(c) Name of entity (if applicable):

GPR Investment Holdings Limited

Transaction Reference Number (auto-generated):

7	1	3	0	3	6	4	4	1	5	1	0	3	9	3
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