ARA-CWT Trust Management (Cache) Limited

Cache Logistics Trust **Manager of**

CACHE LOGISTICS TRUST PRIVATE PLACEMENT
USE OF PROCEEDS

The Board of Directors of ARA-CWT Trust Management (Cache) Limited, in its capacity as manager of Cache Logistics Trust (the "**Manager**"), is pleased to announce that further to its announcements dated 18 March 2013 and 23 December 2013 (the "**Announcements**") in relation to the use of proceeds of the private placement which raised gross proceeds of approximately S$86.8 million (the "**Private Placement**"), the balance of the net proceeds of S$28.4 million has been fully utilised for the development of DHL Supply Chain Advanced Regional Centre, the build-to suit logistics warehouse located at Tampines LogisPark.

Such use is in accordance with the stated use and in accordance with the percentage of the gross proceeds of the Private Placement allocated to such use.

By Order of the Board
ARA-CWT Trust Management (Cache) Limited (as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
30 September 2014

For enquiries, please contact:
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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Cache Logistics Trust is a Real Estate Investment Trust ("REIT") publicly listed on the Mainboard of Singapore Exchange Securities Trading Limited on 12 April 2010. Cache invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia-Pacific.

Cache owns a portfolio of 13 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and China, with a total gross floor area of approximately 5.1 million square feet and a total deposited property of approximately S$1.08 billion as at 30 June 2014.

Cache has a credit rating of Baa3 with a Stable Outlook from Moody's Investors Service.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA**") and CWT Limited ("**CWT**").

ARA is a real estate fund management company listed on the Main Board of the Singapore Exchange Securities Trading Limited. For more information, please visit www.ara-asia.com.

CWT is a leading solutions provider of integrated logistics and supply chain management committed to connecting world trade and sustainable development. A Forbes Asia Fab 50 company, CWT serves the spectrum from small establishments to multinational corporations across multiple markets and geographies. Leveraging its strength and scale in logistics competencies, infrastructure and global network, CWT delivers solutions that help customers succeed and communities thrive. CWT has built a diversified portfolio around its core logistics capabilities. CWT provides commodity supply chain management for base metals and energy products. It is also engaged in engineering services for buildings, facilities and equipment fleet; property management; brokering services for exchange listed products; and asset and trust management for Cache Logistics Trust, a logistics property REIT. CWT is a Singapore corporation established in 1970 and traded on the Singapore Exchange since 1993. CWT employs around 6,000 people and reported revenue of S$9.1 billion in 2013. For more information, please visit www.cwtlimited.com.

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the main board of Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.