



**Stamford Tyres Corporation Limited**  
19 Lok Yang Way Jurong Singapore 628635  
Tel (65)6268 3111 Fax (65)6264 0148 /6264 4708  
Email [stcl@stamfordtyres.com](mailto:stcl@stamfordtyres.com)  
RCB Reg. No.: 198904416M

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## GRANT OF SHARE AWARDS PURSUANT TO THE STAMFORD TYRES PERFORMANCE SHARE PLAN 2017

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The Board of Directors of Stamford Tyres Corporation Limited (the “**Company**”) wishes to announce that following the approval given by shareholders at the Extraordinary General Meeting held on 30 August 2018, the Company has granted the Awards consisting of 1,800,000 Shares pursuant to the Stamford Tyres Performance Share Plan 2017 (the “**PSP 2017**”) to the Directors and Controlling Shareholders on the date hereof as follows:

*(Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular to Shareholders dated 15 August 2018).*

- (a) Date of Grant of Awards : 29 November 2018
- (b) Aggregate No. of Shares under the Awards : 1,800,000
- (c) Market Price (Last Done Price) of the Shares on the Date of Grant : S\$0.29, being the last traded price of the Shares of the Company on 29 November 2018
- (d) Total No. of Shares under the Award granted to each Director and Controlling Shareholder of the Company (and each of their Associates) : Wee Kok Wah : 900,000  
Mrs Dawn Wee Wai Ying : 900,000
- (e) Release and Vesting of the Award : One-third of the shares awarded will be vested on 29 November 2018, 29 November 2019 and 30 November 2020.

The Board also wishes to announce that the Company has on the date hereof allotted 600,000 Shares (the “**New Shares**”) to the Directors and Controlling Shareholders in accordance with the terms of the PSP 2017.

The New Shares issued rank pari passu in all respects with existing Shares. Following the issue of the New Shares, the number of issued and fully-paid up Shares (excluding Treasury Shares) in the share capital of the Company increased from 235,586,244 Shares to 236,186,244 Shares.

### By Order Of The Board

Heng Michelle Fiona  
Company Secretary  
29 November 2018  
Singapore