

**CHIWAYLAND INTERNATIONAL LIMITED**

Registration No. 200610437K

(Incorporated in Singapore)

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**PROPOSED DISPOSAL**

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The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 60%-owned subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd (“**SCSRE**”) [苏州中锐尚城置业有限公司] has entered into a share transfer and share buy-back agreement with Shenzhen Pingan Dahua Huitong Wealth Management Co., Ltd (the “**Purchaser**”) [深圳平安大华汇通财富管理公司], pursuant to which SCSRE will dispose of its 5% equity interest in Suzhou Chiway Shanghong Real Estate Co., Ltd (“**Suzhou Shanghong**”) [苏州中锐尚宏置业有限公司] to the Purchaser (“**Sale Shares**”) for a consideration of RMB5 million (the “**Proposed Disposal**”).

The consideration for the Proposed Disposal was arrived on a willing-buyer-willing-seller basis, based on the net asset value attributable to the Sale Shares.

No valuation was commissioned in respect of the Sale Shares. The net asset value attributed to the Sales Shares as at 30 September 2015 was approximately RMB5 million.

The Proposed Disposal is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By Orders of the Board of

**CHIWAYLAND INTERNATIONAL LIMITED**

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

28 Dec 2015

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*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*