

HIAP TONG CORPORATION LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201311482K)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**EGM**”) of the shareholders (the “**Shareholders**”) of Hiap Tong Corporation Ltd. (the “**Company**”) will be held by way of electronic means (via LIVE WEBCAST and AUDIO ONLY MEANS) on 13 January 2022 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without amendments, the Ordinary Resolution as set out below.

This Notice along with its accompanying Proxy Form has been made available on SGXNet which may be accessed at the URL: <http://www.sgx.com/securities/company-announcements>. **A printed copy of this Notice and the accompanying Proxy Form will NOT be despatched to Shareholders.**

*All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular dated 28 December 2021 (“**Circular**”) to the Shareholders.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO RSM CHIO LIM LLP

That:

- (1) RSM Chio Lim LLP be and is hereby appointed as Auditors of the Company in place of KPMG LLP to hold office with immediate effect until the conclusion of the next Extraordinary general meeting at a remuneration to be agreed upon between the Directors of the Company and RSM Chio Lim LLP; and
- (2) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give

By order of the Board

Lo Swee Oi
Company Secretary
Singapore
28 December 2021

Notes to the Resolution:

In accordance with the requirements of Rules 712(3) and 715 of the Catalist Rules:

- (i) KPMG has confirmed by way of a letter dated 8 December 2021 that it is not aware of any professional reasons why RSM should not accept appointment as Auditors (the “**Professional Clearance Letter**”);
- (ii) the Company confirms that there were no disagreements with KPMG on accounting treatments within the last twelve (12) months from the date of their resignation, being 27 December 2021;
- (iii) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in this Circular;
- (iv) the Company confirms that the specific reasons for the Proposed Change of Auditors are disclosed in Section 2.1 above. The Proposed Change of Auditors is neither due to the dismissal of KPMG nor KPMG declining to stand for election; and
- (v) the Company confirms that it complies with Rules 712 and 715 of the Catalist Rules in relation to the proposed appointment of RSM as Auditors.

NOTICE OF EXTRAORDINARY GENERAL MEETING

IMPORTANT NOTES:

HOLDING OF THE EXTRAORDINARY GENERAL MEETING THROUGH ELECTRONIC MEANS

1. Participation in the EGM via live webcast

In view of the ongoing COVID-19 situation, the EGM is being convened, and will be held by way of electronic means pursuant to the provisions of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation in relation to the additional guidance on the conduct of general meetings during the elevated safe distancing period. The Company will not accept any physical attendance by shareholders.

The following steps are taken to allow shareholders to participate in the EGM:

- (a) the Company will provide for the EGM to be shown by live webcast ("**Live Webcast**"), by way of (i) audio and video feed, or (ii) audio feed only, as shareholders may elect at their discretion;
- (b) shareholders who wish to participate in the EGM via Live Webcast must register their details by 10 January 2022, 10.00 a.m. ("**Registration Deadline**") on the Company's pre-registration website at https://us02web.zoom.us/webinar/register/WN_qEf2t6W3QpWUxCaboPG8ng, for the Company to verify their status as shareholders;
- (c) verified shareholders will receive an email by 12 January 2022, 10.00 a.m. containing instructions to access the Live Webcast. Shareholders must not forward the link or their log-in details to third persons who are not shareholders and who are not entitled to attend the EGM proceedings;
- (d) shareholders who do not receive an email by 12 January 2022, 10.00 a.m. but have registered before the Registration Deadline should email to : administrator@hiaptong.sg for assistance, with the following details included: (i) shareholder's full name; (ii) NRIC / FIN / Passport no. (if the shareholder is an individual) or the Company Registration No. (if the shareholder is a corporation); and (iii) manner in which the shares are held (e.g. via Central Depository / scrip / Supplementary Retirement Scheme ("**SRS**")), for verification purposes;
- (e) shareholders, whose shares are not held under SRS and are registered under Depository Agents ("**DAs**"), must also contact their respective DAs to indicate their interest in order for their DAs to make the necessary arrangements for them to participate in the Live Webcast.

2. Submission of Questions prior to the EGM

Shareholders who have any questions in relation to the agenda item of this notice, shall send their queries to the Company in advance, by 4 January 2022, 10.00 a.m., via email to administrator@hiaptong.sg. Shareholders will not be able to speak and / or raise questions during the Live Webcast, and therefore it is important for shareholders who wish to ask questions to submit such questions in advance of the EGM. Questions received after 10.00 a.m. on 4 January 2022 or questions not substantial or irrelevant to the agenda will not be accepted for responses by the Company. The Company will endeavour to respond to substantial and relevant queries from shareholders prior to the EGM and / or at the EGM. The Company will publish the minutes of the EGM within one month after the conclusion of the EGM on SGXNET.

3. Submission of Proxy Forms to Vote

A shareholder will not be able to vote through the Live Webcast and voting is only through submission of proxy form. If a shareholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM, he/she/it must appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM. In appointing the Chairman of the EGM as proxy, a shareholder (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.

NOTICE OF EXTRAORDINARY GENERAL MEETING

A member of the Company (including a Relevant Intermediary (as defined below)) entitled to vote at the EGM must appoint the Chairman of the EGM to act as proxy and direct the vote at the EGM in his/her stead. The Chairman of the EGM, as proxy, need not be a member of the Company.

The accompanying proxy form for the EGM may be accessed from the SGX website at <https://www.sgx.com/securities/company-announcements>.

The instrument appointing Chairman of the EGM as proxy, duly executed, must be submitted in hard copy form or electronically via email:

- (a) If submitted by post, to be lodged at the registered office of the Company at 22 Soon Lee Road, Singapore 628082; or
- (b) If submitted electronically, be submitted via email to the Company, at administrator@hiaptong.sg. In either case, by 10 January 2022, 3.00 p.m., being not less than seventy-two (72) hours before the time appointed for the holding of the EGM (or at any adjournment thereof) and in default the instrument of proxy shall not be treated as valid.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed Proxy Forms by post, members are strongly encouraged to submit completed Proxy Forms electronically via email.

The instrument appointing the Chairman of the EGM as proxy must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where an instrument appointing Chairman of the EGM as proxy is signed on behalf of the appointer by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

Members who hold shares under SRS or Central Provident Fund, who wish to appoint the Chairman of the EGM as their proxy, should approach their SRS Operators and Central Provident Fund Agent Banks (as the case may be) to submit their votes at least seven (7) working days before the EGM i.e. by 3 January 2022, 3.00 p.m. in order to allow sufficient time for their respective CPF Agent Banks or SRS Operators to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by the cut-off date.

A "Relevant Intermediary" is:

- (a) a banking corporation licensed under the Banking Act (Chapter 19) or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

CIRCULAR DATED 28 DECEMBER 2021:

The Circular has been uploaded on the SGX website on 28 December 2021 and the Company's website at <https://www.hiaptong.com/>.

NOTICE OF EXTRAORDINARY GENERAL MEETING

IMPORTANT REMINDERS

Due to the constantly evolving COVID-19 situation, the Company may be required to change its EGM arrangements at short notice. Members are advised to regularly check the Company's announcements released on SGXNET for updates on the EGM

PERSONAL DATA PRIVACY

By submitting an instrument appointing the Chairman of the EGM as proxy to attend, speak and vote at the EGM and / or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the EGM and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM, and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.