

**JADASON ENTERPRISES LTD
(REG. NO. 199003898K)**

APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

The Board of Directors (the “Board”) of Jadason Enterprises Ltd (the “Company”) refers to the announcement dated 7 February 2020 by Singapore Exchange Securities Trading Limited (“SGX-ST”), notifying listed companies that Singapore Exchange Regulation would grant a time extension of up till 30 June 2020 to hold their AGMs to approve the FY2019 financial statements due to measures put in place by the various authorities to contain the spread of the Covid-19 virus, if the following criteria (the “Criteria”) are met:

- (i) their financial year-end is 31 December 2019;
- (ii) their principal place of business is in the People’s Republic of China (“PRC”) or they have business with significant operations in the PRC;
- (iii) their statutory audits for FY2019 were affected due to travel restrictions and/or other measures imposed by the authorities in response to the Covid-19 virus; and
- (iv) approval of a similar application for extension of time to hold the AGM by the Accounting and Corporate Regulatory Authority (“ACRA”) or other regulatory authorities (where applicable).

With regard to criteria (iv) above, the Company has obtained the approval from ACRA for the extension of time to hold its AGM by 29 June 2020.

The SGX-ST has informed the Company on 20 March 2020 that it has no objections to the extension of time from 30 April 2020 to 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding the AGM for FY2019 (the “Waiver”) subject to the Board’s confirmation that:

- (a) the Company has fulfilled the Criteria as set out in the SGX-ST’s announcement dated 7 February 2020; and
- (b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Board confirms that the Company has fulfilled the Criteria and the Waiver is/will not contravene any laws and regulations governing the Company and its Constitution.

The indicative timeline to convene the Company's AGM for FY2019 is as follows:

Action	Deadline
Finalisation of Annual Report (including the audited financial statements) and AGM Notice (including appendix) for printing	By 2 June 2020
Release of Annual Report and AGM Notice (including appendix) via SGXNet after trading hours	By 11 June 2020
Despatch of Annual Report and AGM Notice (including appendix) to shareholders	By 12 June 2020
Holding of AGM for FY2019	By 29 June 2020

The Company will inform shareholders of the time, date and venue of the AGM at a later date via the AGM Notice.

Fung Chi Wai
Chief Executive Officer
21 March 2020