

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

---

**UPDATE ON RESTRUCTURING PROCEEDINGS COMMENCED IN MALAYSIA**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 20 November 2017, 15 February 2018, 20 February 2018, 30 April 2018 and 14 June 2018 ("**Previous Announcements**").*

**1. UPDATE ON APPLICATION FOR NEW MORATORIUM**

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the application for the New Moratorium, which was filed by CRSB on 14 June 2018, was fixed for hearing on 19 June 2018 at the High Court of Malaysia ("**Court**") during which the Court has directed CRSB to:

- (a) serve the scheme for the New Proposed Debt Restructuring on the Scheme Lenders;
- (b) provide further details with regards to the proposed sale of the assets or businesses of the Company's subsidiaries which form part of the scheme for the New Proposed Debt Restructuring; and
- (c) file a supplementary affidavit, if any, before the next hearing date.

The Court has adjourned the hearing to 28 June 2018 for further hearing of the application for the New Moratorium.

**2. UPDATE ON SUSPENSION OF TRADING**

As announced on 14 June 2018, trading in the Company's securities has been voluntarily suspended by the Company with effect from 18 June 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the New Moratorium, the New Proposed Debt Restructuring, Business Rationalisation and Fund Raising Options in compliance with the Catalist Rules of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
20 June 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liau H. K.  
Telephone number: 6221 0271*