

**ABUNDANTE LIMITED**

Company Registration No. 197902587H  
(Incorporated In The Republic Of Singapore)

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**UPDATE ON USE OF PROCEEDS FROM PLACEMENT OF SHARES**

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The Board of Directors of Abundante Limited (the "Company") refers to the announcements dated 25 May 2021, 28 May 2021, 7 June 2021, 8 June 2021, 1 July 2021, 27 July 2021 and 18 April 2023 and the circular to shareholders dated 7 July 2021 (the "Circular") and wishes to provide an update on the utilisation of the net proceeds of S\$4,813,000 ("Net Proceeds") raised from the placement of 34,700,000 new ordinary shares in the capital of the Company (the "Placement"), as follows:

<b>Use of Net Proceeds</b>	<b>Allocation of Net Proceeds S\$'000</b>	<b>Balance of Net Proceeds (as disclosed in the Company's announcement dated 18/4/2023) S\$'000</b>	<b>Amount utilised since 18/4/2023 to the date of this announcement S\$'000</b>	<b>Balance S\$'000</b>
Expansion of business and general working capital	4,813	3,230	(2,487)	743

The breakdown of the amount utilised is as follows:

	<b>S\$'000</b>
Purchase of concrete pumping equipment	2,487
Total	<u>2,487</u>

The above utilisation is in accordance with the intended use of proceeds as disclosed in the Circular.

**By Order of the Board**

Chen Lee Lee  
Company Secretary  
27 August 2024