



The Board of Directors,

UniAsia Group Limited
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Prudential Tower Singapore 049712

DB Nominees (Singapore) Pte Ltd
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25/04/2025
DA Code: 557

Subject: Clarification Regarding the Nomination of Mr. Khalid Moinuddin Hashim for Appointment as Director

Dear Shareholders,

We refer to the Supplemental Notice of Annual General Meeting dated 18 April 2025 and the accompanying Board Recommendation issued by Uni-Asia Group Limited (the "Company") regarding our nomination of Mr. Khalid Moinuddin Hashim for appointment as a Director at the Company's forthcoming Annual General Meeting ("AGM") scheduled for 30 April 2025. We wish to express our appreciation for the transparency with which the Board has communicated its position. However, in the interest of informed shareholder decision-making, we believe it is important to address several statements that, in our view, do not accurately reflect the facts or context surrounding our nomination. We set out below our clarifications on the key points raised by the Board:

1. Conflict of Interest

The Board's assertion of a potential conflict due to Mr. Hashim's role at Precious Shipping Public Company Limited ("PSL") is not borne out by the commercial realities of the industry. The dry bulk shipping sector is very fragmented, with the combined market share of PSL and Uni-Asia amounting to less than 0.5% globally. The likelihood of direct competition between the two companies is, therefore, exceedingly low.

Moreover, Singapore's corporate governance framework provides robust safeguards. Mr. Hashim, as a non-executive director, would not have unilateral decision-making power, and where any matter giving rise to a potential conflict does arise, he would be required—and expected—to declare his interest and recuse himself in accordance with established protocols.

To suggest that Mr. Hashim would be forced to choose between the interests of PSL and Uni-Asia is speculative and does not reflect the practical operations or governance of public companies.

2. Confidential Information

Mr. Hashim is fully aware of, and committed to upholding, the fiduciary responsibilities and confidentiality obligations required of a Board member under Singapore law and the SGX Listing Rules. There is no basis to suggest that he would use sensitive information in a manner contrary to the Company's interests. Furthermore, as PSL (via its wholly owned subsidiary) is a shareholder of Uni-Asia, its interests are, in fact, aligned with the well-being of the Company and its shareholders.

3. Professional Background

Mr. Hashim brings nearly four decades of experience in managing and growing one of Asia's most respected dry bulk shipping companies. Except for Mr. Tanamoto, no other current Director of Uni-Asia possesses comparable operational depth in this sector. We believe his appointment would significantly enrich the Board's discussions, particularly in navigating industry headwinds, strategic growth opportunities, and evolving ESG considerations.



The assertion that his appointment would not enhance the Board's collective diversity or capability is difficult to reconcile with the facts.

4. Other Directorships

While the Board notes that Mr. Hashim holds over 60 directorships, it is important to clarify that the majority of these are in wholly-owned vessel-owning subsidiaries of PSL. These roles are administrative in nature and do not require active day-to-day management. Mr. Hashim has carefully assessed his current obligations and is confident that he has the capacity to serve diligently and effectively as a Director of Uni-Asia. His acceptance of the nomination reflects this confidence.

Final Remarks

We nominated Mr. Hashim with the sincere belief that his extensive experience, strong values, and shareholder-aligned interests would be an asset to Uni-Asia's Board. His presence would enhance governance, enrich Board deliberations, and support the Company's long-term value creation for all shareholders.

We trust shareholders will evaluate the nomination on the basis of merit, balance, and facts—not assumptions.

CDP Sub Account Number	Holdings	A/c Name
557178624531	1,249,700	DB AG SG - PWMSUB A/C 7560360 WM CLT (26974645584)
557179499698	3,085,000	DB AG SG - PWMSUB A/C 7577539 WM CLT (26974645605)

Sincerely yours,
DB Nominees (Singapore) Pte Ltd

Tan Pi Eng
AUTHORISED SIGNATORY
[VP]

Serene Fam
AUTHORISED SIGNATORY
[AVP]