



**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,  
Changsha, Hunan, China

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**APPROVAL FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as defined in the Company's announcement dated 23 March 2020 (the "**Announcement**").*

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") refers to the Announcement and wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 20 March 2020, confirmed that based on the Company's submissions and representations to the SGX-ST, SGX-ST has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Listing Manual of SGX-ST ("**Waiver**"), subject to the following conditions:-

- a. the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the SGX-ST's Announcement dated 27 February 2020 (the "**SGX-ST Announcement**");
- b. the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or equivalent in the Company's country of incorporation); and
- c. issuance of the Company's annual report to shareholders and the Exchange by 15 April 2020.

(collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

The Boards has confirmed that the Company has fulfilled the Waiver Conditions as set out in the SGX-ST Announcement, as set out below:-

- a. its financial year end is 31 December 2019; and
- b. the Company had on 17 March 2020 received an approval from Accounting and Corporate Regulatory ("**ACRA**") on the extension of time of 60 days under Section 175 and Section 197 of the Companies Act, Cap. 50 of Singapore for FY2019. Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

The Board has also confirmed that the Waiver does not contravene of any law and regulations governing the Company and its Constitution.

### **Indicative Timeline to Convene the AGM for FY2019**

The indicative timeline for convening the AGM for FY2019 is set out below:-

<b>S/No</b>	<b>Events</b>	<b>Estimated Timeline</b>
1.	Finalisation and signing off the audited financial statements for FY2019	By 31 March 2020
2.	Issue of audited financial statements for FY2019 together with the Annual Report (excluding the Notice of AGM and Proxy Form) to Shareholders and the Exchange	By 15 April 2020
3.	Issue of Notice of AGM and Proxy Form	By 14 June 2020
4.	Holding of AGM for FY2019	By 29 June 2020

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the SGX-ST Listing Rules. The Company will continue to monitor and if the Group's operations are materially affected by the COVID-2019 situation, timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNet as required under Rule 703 of the Listing Manual of SGX-ST. Where there is a material variance between the audited results and the full year results that was previously announced, the Company will also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advise from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt the actions that they should take.

### **By Order of the Board**

Xie Ming  
Executive Chairman  
25 March 2020