

**ASIATIC GROUP (HOLDINGS) LIMITED**  
(Company Registration Number 200209290R)  
(Incorporated in the Republic of Singapore)

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**DISMISSAL OF LEGAL SUIT WITH GUAN HENG CONSTRUCTION SDN BHD**

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The board of directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the announcement dated 20 March 2020 that Colben Energy Holdings (Maju Intan) Ltd (“**Colben**”), an indirect wholly-owned subsidiary of the Company, had on 18 March 2020 received a writ of summons to attend in the High Court of Ipoh, Perak, Malaysia from Guan Heng Construction Sdn Bhd (“**Guan Heng**”) for the recovery of their principal sum for civil & construction, piling cost, accrued interest and any other cost amounting to approximately S\$1,146,000 (equivalent to RM3,646,232.85) (“**Claimed Amount**”). It was also announced that a Statement of Defence and Counterclaim has been filed by Colben on 22 June 2020 to make a counterclaim against Guan Heng. (collectively, the “**Announcements**”)

*Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.*

The Board would like to provide an update regarding the legal suit between Guan Heng and Colben.

The Company has been informed that on 22 January 2025, the High Court of Ipoh has issued a sealed judgement for:

- 1) The dismissal of the claim by Guan Heng against Colben, with cost of RM30,000.00; and
- 2) The dismissal of the counter claim by Colben against Guan Heng, with cost of RM30,000.00.

The sealed judgement was translated by the Company’s lawyers in Malaysia and received by the Company on 6 February 2025.

The Board expects that the dismissal of the Claimed Amount will have a positive impact on the Group’s earnings per share and net tangible assets per share for the financial year ending 31 March 2025.

The Company’s lawyer in Malaysia has advised that either party has 30 days from 22 January 2025 to appeal the judgment.

The Company will make further announcement(s) to update its shareholders when there are material updates on this matter. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**Chia Soon Hin William**  
**Independent Chairman**

7 February 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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