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THE UNITED STATES OF AMERICA**

Consent Solicitation for S\$180,000,000 3.25% Senior Unsecured Guaranteed Bonds due 2024 (the "Bonds") Unconditionally and Irrevocably Guaranteed by Credit Guarantee and Investment Facility, a trust fund of the Asian Development Bank (the "Guarantor").

Today, Protelindo Finance B.V. (the "Issuer") has offered to pay, or procure that there is paid, certain fees, as an incentive to the holders of the Bonds ("Bondholders") to consent to the amendment (each a "Consent") of certain terms and conditions of the Bonds and the applicable trust deed (the "Consent Solicitation"), in order to replace Protelindo Finance B.V. as the issuer of the Bonds with PT Profesional Telekomunikasi Indonesia. The terms and conditions of the Consent Solicitation are set out in a consent solicitation memorandum dated 30 June 2016 (the "Consent Solicitation Memorandum").

Bondholders who validly deliver their Consents on or prior to 23:00 hours (Singapore time), 19 July 2016 (the "Consent Fee Deadline") will be eligible to receive the Consent Fee. The "Consent Fee" is 0.15 per cent. of the principal amount of Bonds for which Consents have been validly delivered, and have not been validly revoked on or prior to the Consent Fee Deadline.

The "Expiration Date" is 23:00 hours (Singapore time), 19 July 2016, or such later date as notified by the Information and Tabulation Agent to the Bondholders and subject to the right of the Issuer to amend (subject to applicable law), extend, re-open, terminate or withdraw the Consent Solicitation in accordance with the provisions set forth in the Consent Solicitation Memorandum.

The meeting of the holders of the Bonds is proposed to be held on 22 July 2016 in Hong Kong. Copies of each of the Trust Deed dated 27 November 2014 among the Issuer, the Guarantor, and DB Trustees (Hong Kong) Limited (the "Trustee"); the guarantee agreement dated 27 November 2014 between the Trustee, as the guaranteed party, and the Guarantor; the Agency Agreement dated 27 November 2014 among, *inter alios*, the Issuer and the Trustee; and the Consent Solicitation Memorandum are available for inspection at the specified offices of the Principal Paying Agent.

Copies of the Notice of the Meeting dated 30 June 2016 and the Consent Solicitation Memorandum are available from D.F.King as Information and Tabulation Agent on the website listed below, subject to certain offer restrictions in certain jurisdictions.

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The Bonds are listed on the Singapore Exchange Securities Trading Limited.

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful.

Securities may not be offered or sold in the United States or to, or for the account or benefit of U.S. persons absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the issuer and its management, as well as financial statements. No money, securities, or other consideration is being solicited by these materials or the information herein and, if sent in response to these materials or the information contained herein, will not be accepted.

Dated: 30 June 2016