

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors of Hafary Holdings Limited (the “**Company**”) is pleased to announce that in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions as set out in the Notice of the Annual General Meeting dated 6 April 2023 have been duly approved and passed by the shareholders of the Company at the Annual General Meeting held on 28 April 2023 (“**AGM**”) by way of poll.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Statement by Directors and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Independent Auditor’s Report	389,006,140	388,976,140	99.99	30,000	0.01
<u>Ordinary Resolution 2</u> Re-election of Mr Low Kok Ann as Director of the Company	389,006,140	388,976,140	99.99	30,000	0.01
<u>Ordinary Resolution 3</u> Re-election of Mr Ong Beng Chye as Director of the Company	389,006,140	388,976,140	99.99	30,000	0.01
<u>Ordinary Resolution 4</u> Approval of Directors’ Fees amounting to S\$231,000 for the financial year ended 31 December 2022	389,006,140	388,976,140	99.99	30,000	0.01
<u>Ordinary Resolution 5</u> Re-appointment of RSM Chio Lim LLP as Independent Auditor	389,006,140	388,976,140	99.99	30,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Ordinary Resolution 6</u>					
Authority to issue shares	389,006,140	388,936,440	99.98	69,700	0.02
<u>Ordinary Resolution 7</u>					
Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan	387,567,140	387,497,440	99.98	69,700	0.02
<u>Ordinary Resolution 8</u>					
Renewal of General Mandate for Interested Person Transactions	170,216,140	170,146,440	99.96	69,700	0.04
<u>Special Resolution</u>					
The Proposed Adoption of the New Constitution of the Company	389,006,140	388,976,140	99.99	30,000	0.01

(b) Details of parties who are required to abstain from voting on any resolution(s):

Resolutions relating to:	
<u>Ordinary Resolution 7</u> Authority to offer and grant awards and to allot and issue shares under the Hafary Performance Share Plan	All shareholders of the Company who are eligible to participate in the Plan had abstained from voting on Ordinary Resolution 7. An aggregate of 1,394,000 ordinary shares were held by such shareholders present at the AGM.
<u>Ordinary Resolution 8</u> Renewal of General Mandate for Interested Person Transactions	Hap Seng Investment Holdings Pte Ltd, a controlling shareholder holding 218,790,000 ordinary shares in the Company together with its associates, which the Interested Persons are associates of, have abstained from voting thereof.

(c) Re-election of Directors:

Mr Low Kok Ann, who was re-elected as Director of the Company at the AGM under Ordinary Resolution 2, remains as Executive Director and Chief Executive Officer of the Company.

Mr Ong Beng Chye, who was re-elected as Director of the Company at the AGM under Ordinary Resolution 3, remains as Independent Non-Executive Chairman, Chairman of Audit Committee and Member of Nominating Committee and Remuneration Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Tay Eng Kiat Jackson
Company Secretary
28 April 2023