OCEANSCAPE INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

MINUTES OF ANNUAL GENERAL MEETING

Minutes of the Annual General Meeting of the Company (the "**AGM**" or the "**Meeting**") held at Room 311, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on 28 April 2026 at 10.00 a.m.

PRESENT : As per attendance list

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1. QUORUM & INTRODUCTION

Mr James Kho presided as Chairman of the Meeting and, having ascertained that a quorum was present, he opened and called the AGM to order at 10.00 a.m.

The Chairman took the opportunity to introduce the other Directors on the Board, namely Mr Lang Jinjun, Mr Jonathan Lee Jiahui and Ms Wang Qiushi.

2. NOTICE

The Notice of AGM dated 10 April 2026 was taken as read, with no objections from shareholders.

The Chairman informed shareholders that the resolutions tabled at this AGM will be voted by way of poll pursuant to Rule 730A(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"). The Chairman had been appointed as proxy by certain shareholders to vote on their behalf and would cast the votes in accordance with the instructions specified in the proxy forms.

The Chairman further informed shareholders that polling would be conducted after all the resolutions had been duly proposed and seconded.

The Chairman informed the Meeting that no questions had been received from shareholders prior to the AGM.

3. ORDINARY RESOLUTION 1 – TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 AND THE DIRECTORS' STATEMENT BY DIRECTORS AND THE AUDITORS' REPORT THEREON

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 1.

There being no questions, Ordinary Resolution 1 was duly proposed and seconded by shareholders.

4. ORDINARY RESOLUTION 2 – TO APPROVE THE PAYMENT OF DIRECTORS' FEES IN THE AMOUNT OF S$191,000 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026, TO BE PAID QUARTERLY IN ARREARS

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 2.

There being no questions, Ordinary Resolution 2 was duly proposed and seconded by shareholders.

5. ORDINARY RESOLUTION 3 – TO RE-ELECT MR LANG JINJUN PURSUANT TO REGULATION 107 OF THE COMPANY'S CONSTITUTION

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 3.

There being no questions, Ordinary Resolution 3 was duly proposed and seconded by shareholders.

6. ORDINARY RESOLUTION 4 – TO RE-ELECT MR JAMES KHO CHUNG WAH PURSUANT TO REGULATION 107 OF THE COMPANY'S CONSTITUTION

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 4.

There being no questions, Ordinary Resolution 4 was duly proposed and seconded by shareholders.

7. ORDINARY RESOLUTION 5 – TO RE-ELECT MR JONATHAN LEE JIAHUI PURSUANT TO REGULATION 107 OF THE COMPANY'S CONSTITUTION

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 5.

There being no questions, Ordinary Resolution 5 was duly proposed and seconded by shareholders.

8. ORDINARY RESOLUTION 6 – TO RE-ELECT MS WANG QIUSHI PURSUANT TO REGULATION 107 OF THE COMPANY'S CONSTITUTION

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 6.

There being no questions, Ordinary Resolution 6 was duly proposed and seconded by shareholders.

9. ORDINARY RESOLUTION 7 – TO RE-APPOINT BAKER TILLY TFW LLP AS AUDITORS OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 7.

There being no questions, Ordinary Resolution 7 was duly proposed and seconded by shareholders.

10. ORDINARY RESOLUTION 8 – AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO SECTION 161 OF THE COMPANIES ACT AND RULE 806 OF THE CATALIST RULES

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 8. The questions raised by shareholders and the Chairman's responses are as follows:

QUESTIONS 1 AND 2:

A shareholder requested that her questions be recorded verbatim in full and without omission or alteration in the minutes of the AGM. The shareholder had asked her questions in Mandarin, and a verbatim translation of her questions is as follows:

"First, regarding the suspension itself, the Company has already acknowledged in its announcements that the former directors erred in deciding to suspend trading, and that the related disclosures contained inaccuracies and serious misstatements.

Based on the timeline, the suspension decision was made after the former directors were asked to resign. I state very clearly: we have sufficient grounds to question whether this decision was motivated by retaliation. At the same time, the claim that "legal advice had been obtained" was not supported by any real basis.

More seriously, the then sponsor failed to discharge its basic duties. Instead of preventing an obviously irregular action, it facilitated the wrongful suspension. Whether due to negligence or otherwise, its conduct directly resulted in the suspension and caused significant harm to the Company and all shareholders.

Let me be clear: this was a wrongful decision, and the losses were man-made.

I must emphasise that this suspension has had a severe and real impact on minority shareholders. If I had put the sum I invested in the Company's shares into a bank account instead, I would have at least gotten some interest. It has been more than 6 months, and our shares cannot be traded. I have nightmares about it when I sleep.

The key question now is, if this was a mistake, why has it not been corrected to date? Where is the progress of rectification? Who is responsible for the continued delay in resumption?

The Company has held three general meetings, and we have repeatedly raised the same questions, yet to date, there has been no clear answer. Since the last EGM on 20 March 2026, more than one month has already passed.

Therefore, today I require direct and specific answers to the following questions. I will not accept vague or evasive responses:

Question 1: Regarding the resumption application previously submitted and subsequently withdrawn by the former sponsor; on what date did the Company first submit the trading resumption application? Has the Company received any written comments or guidance from the SGX-ST? Is the time taken in line with normal or expected processing timelines? Pursuant to the new framework issued by the SGX-ST on 29 October 2025, a trading suspension should only be imposed where there is clear evidence of going concern issues. The suspension was wrongful as there are no going concern issues. Accordingly, the Company fully meets the requirements for trading resumption. I request the Board to state clearly whether the SGX-ST's handling timeline and process are consistent with its own published framework.

Question 2: Has a new trading resumption application been submitted following the former sponsor's unauthorised withdrawal of the previous trading resumption application? If so, when was it submitted? Has the SGX-ST acknowledged receipt or provided any written response? I now formally request that the Company publicly disclose the contents of the trading resumption application to all shareholders for transparency and oversight. If no application has been submitted, why not? Who is holding up this process? Who is accountable? The Board must respond.

This was a wrongful suspension that has caused substantial loss to the Company and all shareholders. All parties should be acting with urgency to rectify the error, resume trading, and mitigate shareholder losses. Minority shareholders are of the view that the SGX-ST should also hold the former directors and the former continuing sponsor accountable, and at the same time

request the Company to resume trading immediately. The current Board must act immediately to submit the trading resumption application and push for trading resumption to reduce the losses caused to the minority shareholders.

However, what we are seeing is the opposite; delay, inaction, unauthorised withdrawal of the application, no response from the SGX-ST, and no progress towards resumption. We had bought the Company's shares thinking it has potential, but now we are left with "useless" shares. We need to know why this has taken so long. Who is obstructing the process? We want to know whether there are any elements of misconduct, concealment, or collusion? Has there been any dereliction of duty?

At the same time, we would like to know whether the Company will represent all shareholders in engaging with regulators and pursuing remedial actions."

COMPANY'S RESPONSE:

The Chairman responded that, over the past 6 months, the Company had submitted a total of three trading resumption applications. The first trading resumption application dated 3 November 2025 was submitted to the Company's former continuing sponsor, who had supported the application. Following questions raised by the SGX-ST, the Company furnished supplemental information relating to its business diversification progress and proposed major transactions on 15 December 2025.

[Afternote: The Company would like to clarify that the additional information provided by the Company to the SGX-ST on 15 December 2025 was a voluntary submission by the Company and not arising from questions raised by the SGX-ST.]

Subsequently, the Company submitted an updated trading resumption application on 19 January 2026. As disclosed by the Company in the minutes of the extraordinary general meeting held on 20 March 2026, the two trading resumption applications were withdrawn by the Company's former continuing sponsor without the knowledge or approval of the Board, and the Board did not consent to such withdrawal. The Company subsequently submitted a new draft trading resumption application to its current continuing sponsor on 22 April 2026. The trading resumption proposal was finalized on 27 April 2026 and provided to the continuing sponsor for submission to the SGX-ST. In response to the shareholder's request for further details regarding the former continuing sponsor, with a view to enabling shareholders to pursue legal action or lodge complaints with the SGX-ST, the Chairman stated that the Company was bound by contractual obligations and was therefore unable to disclose additional information concerning the former continuing sponsor. The Chairman added that general information relating to the former continuing sponsor is publicly available in the Company's announcements released on the SGXNet. The Chairman further clarified that the Company was unable to comment on whether any party had sought to impede the submission of the Company's trading resumption applications. The Board would allow the relevant legal proceedings to take their course in determining whether any party should ultimately be held accountable for the prolonged trading suspension.

In response to the shareholder's question on whether the Company would represent shareholders in pursuing remedies, the Chairman informed shareholders that, as announced by the Company on 7 April 2026, the Company had commenced legal proceedings against, *inter alia*, the former directors for alleged breaches of fiduciary duties and against the former continuing sponsor, with a view to safeguarding the interest of the Company and its shareholders. The Chairman added that shareholders who wished to pursue their own remedies may seek independent legal advice, and that the Company was unable to advise shareholders in this regard.

QUESTIONS 3, 4 AND 5

Another shareholder queried the Company on:

(i) the reason for the continued suspension in the trading of the Company's shares, given that the Company does not appear to have any going concern issues in light of the loan facility granted by Mr Lang Jinjun (Question 3);

(ii) the steps taken by the Board towards the resumption of trading in the Company's shares and whether any trading resumption application had been submitted (Question 4); and

(iii) whether the Company had sought guidance from the its continuing sponsor and/or the SGX-ST regarding the reason for the continued suspension in the trading of the Company's shares (Question 5).

COMPANY'S RESPONSE:

Question 3

The Chairman stated that, since the appointment of the current Board in October 2025, the Directors have expended significant efforts to ensure that the Company is in a "good and fit" position to satisfy the requirements for the resumption of trading of the Company's shares. These efforts included securing the S$20 million loan facility from the Executive Chairman, Mr. Lang Jinjun, strengthening the Company's corporate governance framework, and pursuing business development opportunities, including securing a U$120 million sales contract under the Company's commodities trading business. The Chairman further stated that, in the opinion of the Board, the Company was not facing any going concern issue. Leveraging on Mr. Lang Jinjun's expertise in the renewable energy industry, the Company was actively pursuing multiple business opportunities. However, the Chairman noted that, as announced by the Company on 27 March 2026, the agreement for the purchase of solar panels dated 1 December 2025 had unfortunately been terminated. The Chairman added that solar panel prices had since increased by approximately 20%. The Chairman also mentioned that the Board had completed its review of the whistleblowing documents and had found no evidence to substantiate the allegations raised in the complaint. In relation to the trading resumption, the Chairman stated that the Company had submitted a third trading resumption application. He further requested shareholders' understanding while the Company awaited clarification and further guidance from the SGX-ST in accordance with the applicable rules and regulatory requirements.

Question 4

The Chairman stated that, as addressed in his response to Question 3, the Board was of the opinion that all necessary works required for the resumption of trading had been substantially completed, and that the Company had submitted a total of three trading resumption applications to date. The Chairman further affirmed that the Board would continue to use its best effort to secure the lifting of the trading suspension of the Company's shares.

Question 5

The Chairman noted that there were no representatives from the SGX-ST present at the AGM and that he was therefore unable to comment on the reasons for the prolonged suspension in the trading of the Company's shares.

The Chairman stressed that the Board and Management would continue to work closely with its continuing sponsor and seek clarification from the SGX-ST in relation to any requirements for the resumption of the trading of the Company's shares, and would endeavour to satisfy such requirements where it is in the best interests of the Company and its shareholders. The Chairman reiterated the Board's commitment to facilitating the resumption of trading in the Company's shares soonest possible.

There being no further questions, Ordinary Resolution 8 was duly proposed and seconded by shareholders.

11. ORDINARY RESOLUTION 9 – AUTHORITY TO ISSUE SHARES UNDER THE OCEANSCAPE PERFORMANCE SHARE PLAN 2026

The Chairman opened the floor to shareholders who may have questions regarding Ordinary Resolution 9.

There being no questions, Ordinary Resolution 9 was duly proposed and seconded by shareholders.

12. VOTING BY POLL AND COUNTING OF VOTES

There being no further questions, the Chairman invited the Polling Agent, In.Corp Corporate Services Pte. Ltd., to explain the polling procedure. Shareholders were then given time to complete and sign the poll voting slip and to submit them to the Polling Agent. The Chairman then invited shareholders for some light refreshments while the votes are counted.

13. RESULTS OF POLL

Upon resumption of the Meeting, the Chairman presented the poll results which have been verified by the Scrutineers, Gong Corporate Services Pte. Ltd., as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]	Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2025 and the Auditors' Report thereon	**227,023,844**	**226,935,844**	**99.96**	**88,000**	**0.04**
Ordinary Resolution 2 Approval of Directors' fees amounting to S$191,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears	**227,023,844**	**226,908,844**	**99.95**	**115,000**	**0.05**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]	Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]
Ordinary Resolution 3 Re-election of Mr Lang Jinjun who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company	**227,023,844**	**226,909,844**	**99.95**	**114,000**	**0.05**
Ordinary Resolution 4 Re-election of Mr James Kho Chung Wah who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company	**227,023,844**	**226,909,844**	**99.95**	**114,000**	**0.05**
Ordinary Resolution 5 Re-election of Mr Jonathan Lee Jiahui who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company	**227,023,844**	**226,909,844**	**99.95**	**114,000**	**0.05**
Ordinary Resolution 6 Re-election of Ms Wang Qiushi who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company	**227,023,844**	**226,909,844**	**99.95**	**114,000**	**0.05**
Ordinary Resolution 7 Re-appointment of Baker Tilly TFW LLP as Auditors of the Company and authorisation of the Directors to fix the Auditor's remuneration	**227,023,844**	**226,935,844**	**99.96**	**88,000**	**0.04**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]	Number of shares	As a percentage of total number of votes for and against the resolution (%)[1]
SPECIAL BUSINESS					
Ordinary Resolution 8 Authority to allot and issue new shares and to make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act 1967 of Singapore	**227,023,844**	**226,834,844**	**99.92**	**189,000**	**0.08**
Ordinary Resolution 9 Authority to issue shares under the OceanScape Performance Share Plan 2026	**211,753,574**	**211,538,574**	**99.90**	**215,000**	**0.10**

Note:
(1) Rounded to the nearest two decimal places.

Based on the results of the poll, Ordinary Resolutions 1 to 9 were carried.

14. CONCLUSION

There being no other business, the Chairman declared the Meeting closed at 11.14 a.m.

Signed as a true record of the proceedings

JAMES KHO CHUNG WAH
Chairman of the Meeting