

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	8 September 2017	
(b)	Purpose of such sale, transfer, cancellation and/or use	Pursuant to the Hi-P Employee Share Option Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	254,622	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	80,342,688
		After Change	80,088,066
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	9.96% ⁽¹⁾
		After Change	9.92% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$331,008.60 ⁽³⁾	

Notes:

- (1) The percentage is based on 806,832,312 issued ordinary shares (excluding 80,342,688 treasury shares) in the share capital of the Company.
- (2) The percentage is based on 807,086,934 issued ordinary shares (excluding 80,088,066 treasury shares) in the share capital of the Company.
- (3) Calculated based on the last dealt price of the Company's shares on 8 September 2017.

On behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

8 September 2017