
NOTICE OF EXTRAORDINARY GENERAL MEETING

SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “**EGM**”) of Serial System Ltd (the “**Company**”) will be held at 8 Ubi View, #05-01, Serial System Building, Singapore 408554, on Wednesday, 27 March 2024 at 2.00 p.m. for the purpose of considering and, if thought fit, passing, with or without amendments, the following resolution which will be proposed as an ordinary resolution.

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular to the shareholders of the Company dated 11 March 2024 (the “**Circular**”).

ORDINARY RESOLUTION:

PROPOSED DISPOSAL

RESOLVED THAT:

- (1) approval be and is hereby given for the disposal by Serial I-Tech (Far East) Pte. Ltd. (“**SIFE**”) of (i) all of the ordinary shares in Achieva Technology Sdn. Bhd. (“**Target Company**”) held by SIFE, representing 100% of the issued and paid-up share capital of the Target Company; and (ii) such number of ordinary shares in Achieva Digital (Thailand) Company Limited (“**Target Thai Company**”), an entity incorporated in Thailand with SIFE holding a 49% shareholding interest, representing 49.0% of the issued and paid-up share capital of the Target Thai Company, further details of which are set out in the Circular dated 11 March 2024 (the “**Proposed Disposal**”); and
- (2) the Directors of the Company or any one of them be and are hereby authorised to take all necessary steps and to negotiate, finalise and enter into all transactions, arrangements and agreements and to execute all such documents (including but not limited to the execution of application forms and transfers) with full and discretionary powers to make or assent to any modifications or amendments thereto in any manner they/he may deem necessary, expedient, incidental or in the interests of the Company and its subsidiaries and associated companies for the purposes of giving effect to this Ordinary Resolution and/or the Proposed Disposal and the transactions contemplated thereunder.

By Order of the Board

Alex Wui Heck Koon
Company Secretary

Singapore
11 March 2024

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Notes:

- (a) This Notice of EGM together with the Proxy Form and the Circular will be published by electronic means on the Company's corporate website at the URL https://serialsystem.com/wp-content/uploads/2024/03/SSL_EGM_Proposed_Disposal_Circular_to_shareholders_2024.pdf and is also made available on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Notice of EGM and the Proxy Form will be sent by post to the members of the Company. Printed copies of the Circular will NOT be despatched to the members.

Members who wish to obtain a printed copy of the Circular should send an email to ecomm@serialsystem.com, stating (a) their full name; (b) identification/registration number; (c) current mailing address; (d) contact number; and (e) number of Shares held. A printed copy of the Circular will be mailed to such member(s) within five (5) working days upon receiving such request.

- (b) In view of the guidance note issued by the SGX RegCo, a member may ask question relating to the item on the agenda of the EGM by:-

- (1) submitting question via mail to the Company's registered office at 8 Ubi View, #05-01, Serial System Building, Singapore 408554, or email to ecomm@serialsystem.com in advance of the EGM by 19 March 2024, 2.00 p.m.; or
- (2) live at the EGM.

When submitting the questions, please provide the Company with the following details, for verification purpose:-

- (i) full name;
- (ii) identification/ registration number;
- (iii) current address;
- (iv) contact number; and
- (v) number of Shares held.

Please also indicate the manner in which you hold Shares in the Company (e.g. via CDP, CPF or SRS).

Members are encouraged to submit their questions before 19 March 2024, 2.00 p.m., as this will allow the Company sufficient time to address and respond to substantial and relevant questions on or before 22 March 2024, 2.00 p.m. (48 hours prior to the closing date and time for the lodgement of the proxy forms). The responses will be published on (i) the SGXNet; and (ii) the Company's corporate website.

- (c) A member, who is entitled to attend, speak and vote at the EGM and is not a relevant intermediary (which has the meaning ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore), is entitled to appoint not more than two (2) proxies to attend, speak and vote in his/her stead. Where a member appoints more than one proxy, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the form of proxy.
- (d) A member which is entitled to attend, speak and vote at the EGM and is a relevant intermediary may appoint more than two (2) proxies to exercise all or any of his rights to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).
- (e) If the appointer is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
- (f) A proxy need not be a member of the Company.
- (g) A member can appoint Chairman of the EGM as his/her/its proxy but this is not mandatory.

If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instruction as to voting for, voting against, or abstentions from voting on the resolution in the instrument appointing the Chairman of the EGM as proxy. If no specific direction as to voting or abstentions from voting in respect of the resolution is given in the instrument of proxy, the appointment of the Chairman of the EGM as proxy for the resolution will be treated as invalid.

- (h) The instrument appointing a proxy or proxies must (i) if submitted by post, be deposited at the registered office of the Company at 8 Ubi View, #05-01, Serial System Building, Singapore 408554; or (ii) if submitted electronically, be sent via email to the Company at ecomm@serialsystem.com (by enclosing a clear, scanned, completed and signed Proxy Form in PDF), in either case, not less than 72 hours before the time appointed for holding the meeting, and in default the Proxy Form shall not be treated as valid.
- (i) Investors who hold shares through the CPF Investment Scheme or the SRS:-
 - (i) may vote at the EGM if they are appointed as proxies by their respective CPF agent banks or SRS operators, and should contact their respective CPF agent banks or SRS operators if they have any queries regarding their appointment as proxies; or
 - (ii) may appoint the Chairman of the EGM as their proxy to vote on their behalf at the EGM, in which case they should approach their respective CPF agent banks or SRS operators to submit their votes,

at least seven (7) working days before the EGM (i.e. by 18 March 2024, 2.00 p.m.).

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Personal Data Privacy

By (a) submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM of the Company and/or any adjournment thereof, or (b) submitting any question prior to the EGM in accordance with this Notice of EGM, a member of the Company:

- (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the following purposes: processing, administration and analysis by the Company (or its agents or service providers) of proxy(ies) and representative(s) appointed for the EGM (including any adjournment thereof); processing of the registration for the purpose of granting access to members to the EGM; addressing substantial and relevant questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions; preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof); and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");
- (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.