

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

INCREASE OF INTEREST IN ASSOCIATED COMPANY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, the Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to announce that the Company's interest in its associated company, CH Offshore Ltd ("CHO"), has increased to 167,553,026 shares or 23.76% of CHO's issued capital (705,090,514 shares).

The increase in its shareholding was pursuant to open market purchases by the Company of an aggregate of 356,000 CHO shares on 6 June 2014 at the average price of S\$0.4335 per share.

The consideration payable by the Company will be satisfied in cash and funded by internal resources.

The acquisition is not expected to have a material financial impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2014.

For and on behalf of the Board
of Chuan Hup Holdings Limited

Valerie Tan May Wei
Company Secretary
6 June 2014