SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

GRANT OF SHARE AWARDS PURSUANT TO SILVERLAKE AXIS LTD PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Silverlake Axis Ltd ("**Company**") wishes to announce that the Company has granted share awards to its Group Managing Director pursuant to the Silverlake Axis Ltd Performance Share Plan ("PSP"). Details of this grant of shares are set out below:-

(a)	Date of grant of the awards:	5 January 2015
(b)	Number of shares granted:	Up to 10,000,000 (refer item (e) below)
(c)	Market price of shares on the date of grant:	S$1.265
(d)	Number of shares granted to each director and controlling shareholder (and their associates):	Up to 10,000,000 shares to Group Managing Director, Kwong Yong Sin ("Awards"). None of the shares were awarded to other directors and controlling shareholders (and their associates).
(e)	Performance target or vesting period:	The Awards shall vest as follows: 1. 2,000,000 shares shall be released on 5 January 2015 ("Release Date") in recognition of contribution to the Company for financial year ended 30 June 2014. 2. The actual number of remaining shares shall vest subject to the achievement of pre-determined targets set over a four-financial year performance period. The shares awarded shall be subject to restrictions against any disposal or sale and/or other dealings in the shares for a period of 1 year from the applicable Release Date.

By Order of the Board

Hoong Lai Ling
Company Secretary

5 January 2015