



ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
("COMPANY")
(Company Registration No: 200705552D)

**FURTHER EXTENSION OF THE JM ORDER AND
SGX APPROVAL OF EXTENSION OF TIME**

The Company refers to the announcements made on 29 June 2015 and 15 August 2016 ("Announcements"). Capitalised terms defined in the Announcements have the same meaning in this announcement.

Further Extension of the JM Order

The JM's Extension Application in respect of the JM Order was heard before the High Court on 18 August 2016. At the hearing, the High Court ordered, inter alia, that the Judicial Management Order dated 22 August 2014 be extended to 21 December 2016.

SGX Approval of Extension of Time

On 15 August 2016, the Company made an application to SGX-ST for an extension of time until 31 December 2016 to comply with Rule 705(2) to release its 2Q2016 financial results.

On 23 August 2016, SGX-ST replied that it had no objection to the Company's application for extension of time subject to the following:

1. the Company providing updates via SGXNET on material developments in the Company, the JM's efforts to ascertain and establish the financial position of the Group and prepare the accounts of the Company, and plans of the JM to obtain necessary financial resources to comply with the Listing Requirements;
2. the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
3. submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
4. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Reasons for the Extension of Time

The Company sought extension of time to comply with the Listing Requirements for the following reasons:

1. the Company has not yet obtained the necessary bank statements and records in order to ascertain and establish the financial position of the Group and prepare the accounts of the Company;
2. the Company has not yet obtained the necessary financial resources to comply with the Listing Requirement; and
3. the JM requires more time to facilitate a Listing Transfer.

In this light, the JM estimated that it would take at least until 31 December 2016 to:

1. secure offers from potential parties who are interested in the Company's listing status and facilitate a Listing Transfer;
2. proceed with the PRC Court Applications and to obtain the necessary bank statements and records;
3. review the books and records of the Group obtained from the Auditor;
4. ascertain and establish the financial position of the Group; and
5. comply with the Listing Requirements.

Written Confirmation of the Company

On 15 August 2016, the Company provided written confirmation to SGX-ST that:

1. the extension of time for the Company to comply with the Listing Requirements does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
2. the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make further announcements to keep its shareholders updated on any material developments on a timely basis.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

26 August 2016