

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

ANNOUNCEMENT OF INCORPORATION OF WHOLLY-OWNED INDIRECT SUBSIDIARY

The Board of Directors of First Sponsor Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Chengdu Millennium Zhong Ren Real Estate Co., Ltd (“**CDZR**”), a wholly-owned indirect subsidiary of the Company, has incorporated a new company, Chengdu Zhong Ren No. 1 Management Consultancy Co., Ltd (“**ZR No.1**”), details of which are as follows:

Name of Company	: Chengdu Zhong Ren No. 1 Management Consultancy Co., Ltd
Country of incorporation	: People’s Republic of China
Registered share capital	: RMB10,000.00
Principal activities	: Real estate consultancy and management services

Following its incorporation, **ZR No.1** will be a wholly-owned indirect subsidiary of the Company.

The incorporation of **ZR No.1** is not expected to have any material impact on the consolidated earnings per share for the financial year ending 31 December 2015 and the consolidated net tangible assets per share of the Group as at 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Neo Teck Pheng
Group Chief Executive Officer
8 May 2015

The initial public offering of the Company's shares was sponsored by DBS Bank Ltd, who assumes no responsibility for the contents of this announcement.