



TEXCHEM-PACK HOLDINGS (S) LTD.

(Company Registration No. 200308296H)
(Incorporated in the Republic of Singapore)

**DIRECTED DELISTING OF AND EXIT OFFER FOR
TEXCHEM-PACK HOLDINGS (S) LTD.**

ANNOUNCEMENT RELEASED BY THE OFFEROR

1. INTRODUCTION

- 1.1 The Board of Directors of Texchem-Pack Holdings (S) Ltd. (the “**Company**”) refers to the exit offer letter dated 28 January 2016 (the “**Exit Offer Letter**”) issued by Texchem Resources Bhd. (the “**Offeror**”) in relation to:
- (a) the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) directing the delisting of the Company pursuant to Rule 1315 of the Listing Manual of the SGX-ST (the “**Listing Manual**”) and directing the Company or its controlling shareholder to comply with Rules 1306 and 1309 of the Listing Manual to provide a reasonable exit offer to the shareholders of the Company (the “**Shareholders**”); and
 - (b) the exit cash offer (the “**Exit Offer**”) by the Offeror to acquire all the issued ordinary shares in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer.
- 1.2 Unless otherwise defined or the context otherwise requires, capitalised terms used in this Announcement shall have the same meaning as defined in the Exit Offer Letter.

2. ANNOUNCEMENT RELEASED BY THE OFFEROR

- 2.1 The Company wishes to announce that the Offeror had today released an announcement via the Bursa Listing Information Network (Bursa Link) relating to the level of acceptances of the Exit Offer and the rights of Dissenting Shareholders under Section 215(3) of the Companies Act (the “**Offeror’s Announcement**”). In the Offeror’s Announcement, the Offeror also reminded Shareholders on the Closing Date of the Exit Offer.
- 2.2 A copy of the Offeror’s Announcement is attached to this Announcement for Shareholders’ reference.

3. RESPONSIBILITY STATEMENT

The Directors (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein which relate to the Company and its subsidiaries are fair and accurate and that no material facts which relate to the Company and its subsidiaries have been omitted from this Announcement, the omission of which would make any statement

in this Announcement misleading in any material respect. The Directors jointly and severally accept responsibility accordingly. The Directors do not accept any responsibility for the Offeror's Announcement.

By Order of the Board of Directors
TEXCHEM-PACK HOLDINGS (S) LTD.

Kim Seah Teck Kim
Independent Director
22 February 2016