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## **Titan Petrochemicals Group Limited**

(Provisional Liquidators appointed)  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1192)

### **FURTHER UPDATE ON THE BERMUDA PROCEEDINGS**

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This announcement is made by Titan Petrochemicals Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Further to the announcement of the Company dated 19 May 2014, at the hearing held on 11 July 2014 (Bermuda time), the Supreme Court of Bermuda (the “**Bermuda Court**”) ordered a further adjournment of the winding up petition against the Company by KTL Camden Inc. to 8 August 2014 (Bermuda time). The Bermuda Court further ordered that the costs and fees of the joint provisional liquidators and their advisors were to be paid out of the liquidation account.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the ordinary shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board of Directors  
**Titan Petrochemicals Group Limited**  
**TANG Chao Zhang**  
*Executive Director*

Hong Kong, 15 July 2014

*As at the date of this announcement, the Executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Tang Chao Zhang (Chief Executive), Mr. Wong Siu Hung Patrick and Mr. Fu Yong Yuan; the Non-Executive Directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the Independent Non-Executive Directors are Mr. Foo Meng Kee, Mr. Lau Fai Lawrence and Mr. Cheung Hok Fung Alexander.*