NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

The Judicial Manager (the "**JM**") of NutryFarm International Limited (the "**Company**") refers to the Company's announcement dated 28 June 2022 in relation to the order of the High Court of Singapore dated 28 June 2022 placing the Company under judicial management (the "**Judicial Management Order**").

The JM wishes to update that the JM has made an application to the Court for, *inter alia*, (i) the validity of the Judicial Management Order to be extended for a period of six (6) months until 24 June 2023; and (ii) an extension of time until 30 April 2023 to comply with the requirements of section 107 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Extension Application**"). The hearing of the Extension Application is fixed on 12 January 2023 (the "**Hearing**").

The Court has granted an interim extension of the Judicial Management Order until 12 January 2023, pending the Hearing. The Court has also directed the following:

1. Notice of the hearing is to be given to all parties who may be affected by the orders sought in the Extension Application.

2. Any party who objects to the Extension Application is to file an affidavit by 6 December 2022, 4pm. The JM may file a reply affidavit (if any) by 20 December 2022, 4pm. All affidavits are to be served by email followed by e-service through E-Litigation.

3. Any submissions and bundle of authorities are to be exchanged and tendered to Court by 5 January 2023, 4pm.

Copies of the papers for the Extension Application will be made available to all parties who may be affected by the orders sought in the Extension Application upon request in writing to the JM and/or JM's representatives at yeehongchan@sg.cla-ts.com, billylee@sg.cla-ts.com and shermanlow@sg.cla-ts.com.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the above.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Submitted by the Judicial Manager
For and on behalf of the Company

Chan Yee Hong
c/o CLA Global TS Risk Advisory Pte. Ltd. (formerly Nexia TS)
23 November 2022