



October 30, 2019

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

This refers to the request to clarify the news article titled, "6 Firms Bid for \$10-B Sanglely Airport" posted on The Daily Tribune (internet edition) on October 30, 2019.

The article reported in part:

"At least five local and one Chinese firms are interested in the redevelopment of the \$10 billion Sanglely Airport which aims to decongest the Ninoy Aquino International Airport (NAIA).

Among the local firms who showed interest include Metro Pacific Group, DMCI Holdings, Ayala Corp. and SM Investments Corp.
...."

We wish to clarify that Ayala Corporation's real estate subsidiary, Ayala Land, Inc. has made general inquiries with the Cavite local government regarding the project.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jose Teodoro K. Limcaoco'.

JOSE TEODORO K. LIMCAOCO
Chief Finance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 30, 2019
2. SEC Identification Number
34218
3. BIR Tax Identification No.
000-153-610-000
4. Exact name of issuer as specified in its charter
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
32F to 35F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02)7908-3000
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	627,340,946
Preferred B Series 1 Shares	20,000,000
Preferred B Series 2 Shares	27,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein
item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of new article titled , "6 Firms Bid for \$10-B Sangley Airport"

Source	The Daily Tribune
Subject of News Report	"6 Firms Bid for \$10-B Sangley Airport"
Date of Publication	Oct 30, 2019

Clarification of News Report

This refers to the request to clarify the news article titled, "6 Firms Bid for \$10-B Sangley Airport" posted on The Daily Tribune (internet edition) on October 30, 2019.

The article reported in part:

"At least five local and one Chinese firms are interested in the redevelopment of the \$10 billion Sangley Airport which aims to decongest the Ninoy Aquino International Airport (NAIA).

Among the local firms who showed interest include Metro Pacific Group, DMCI Holdings, Ayala Corp. and SM Investments Corp.

...."

We wish to clarify that Ayala Corporation's real estate subsidiary, Ayala Land, Inc. has made general inquiries with the Cavite local government regarding the project.

Other Relevant Information

--