Appendix1
Impairment of trade receivables - specific and ECL Model adjustment

			Allowance for impairment losses				Aging					
	Aging of Impaired customers - Note 1	**Total balance**	**Allowance for impairment losses**	**Reversal**	**Additional allowance**	**Allowance for impairment losses**	**Past due**					
No.	**Customer Name**	**As at 31.12.21**	**As at 1.1.2021**	**FY2021**	**FY2021**	**As at 31.12.2021**	**1-90 days**	**91-180days**	**181-360days**	**361-720 days**	**721-1080 days**	**>1080 days**
		RMB	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**	**RMB**
1	哈尔滨鑫海达商贸有限责任公司	824,368	824,368	-	-	824,368	-	-	-	-	-	824,368
2	哈尔滨市东方墙业装饰有限公司	996,944	996,944	-	-	996,944	-	-	-	-	-	996,944
3	北京江南海达商贸有限公司	961,990	961,990	-	-	961,990	-	-	-	-	-	961,990
4	上海旻合商贸有限公司	1,490,482	1,490,482	-	-	1,490,482	-	-	-	-	-	1,490,482
5	南京海利	600,990	600,990	-	-	600,990	-	-	-	-	-	600,990
6	山东勇进集团有限公司	558,671	558,671	-	-	558,671	-	-	-	-	-	558,671
7	江苏纯幕建材有限公司	1,330,000	1,330,000	-	-	1,330,000	-	-	-	-	-	1,330,000
8	南京跨世纪装饰城海达装饰材料销售部	2,345,673	2,345,673	-	-	2,345,673	-	-	-	-	15,392	2,330,281
9	张家港市金科幕墙材料有限公司	1,449,305	1,449,305	-	-	1,449,305	-	-	-	-	-	1,449,305
10	青岛建设装饰集团有限公司	1,634,193	1,634,193	-	-	1,634,193	-	-	-	-	-	1,634,193
11	临沂日月照明电器有限公司	1,731,863	1,731,863	-	-	1,731,863	-	-	-	-	-	1,731,863
12	江阴昂润铝塑有限公司	1,212,291	1,212,291	-	-	1,212,291	-	-	-	-	24,120	1,188,171
13	宁夏国美商贸有限公司	3,159,291	3,490,189	-330,898	-	3,159,291	-	-	-	278,323	1,137,300	1,743,668
14	Comprised of around 130 customers with amount <500k	7,536,263	7,551,486	-15,223	-	7,536,263	-	-	-	223,150	85,275	7,227,838
	Total	25,832,325	26,178,445	-346,121	-	25,832,325	-	-	-	501,473	1,262,087	24,068,765
15	Comprised of 5 customers with amount <500k in FY2021	73,504	210,346	-136,842	-	73,504	-	-	-	-	-	73,504
	List of specifically impaired trade receivables	25,905,828	26,388,791	-482,963	-	25,905,828	-	-	-	501,473	1,262,087	24,142,269
	Balance of trade receivables without impairment	40,593,783	23,967,513	-	482,963	24,450,476	-	119,769	2,093,807	16,784,492	15,757,447	5,708,268
	Total balance before allowance for impairment	66,499,611	50,356,304	-482,963	482,963	50,356,304						
	Add: trade receivables from XInwan	2,027,000										
		68,526,611										
	Less: specific impaired trade receivables asat 01.01.2021	-25,905,828										
	Less: ECL Model adjustment as at 01.01.2021	-7,281,733										
	Less: 60% of general impairment based on trade receivables without impairment	-24,450,476										
	Balance of trade receivables as at 31.12.2021, as reflected in balance sheet	10,888,574										