



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

UPDATE ON THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL IN FINEBUILD HOLDINGS PTE. LTD.

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 9 June 2022 (the “**Previous Announcement**”) in relation to the entry into a non-binding term sheet (the “**Term Sheet**”) between its joint venture company, Asian Eco Technology Pte. Ltd. (“**AET**”) and the shareholders of Finebuild Holdings Pte. Ltd. (the “**Vendors**”) to acquire the entire issued and paid-up capital of Finebuild Holdings Pte. Ltd. (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Previous Announcement.

The Board wishes to update shareholders that the Exclusivity Period under the Term Sheet has lapsed on 9 September 2022. Notwithstanding that, AET intends to reach out to the Vendors to discuss new commercial terms and conditions for the Proposed Acquisition.

The Company will make the necessary announcements as and when there are material developments in respect of the Proposed Acquisition.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should note that the entry into the Term Sheet may or may not lead to the entry of further definitive agreement(s) with the relevant parties. There is no certainty or assurance that any definitive agreement(s) will be entered into. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

14 September 2022

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.