KSH Holdings Limited
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

STRIKING-OFF OF JOINT VENTURE COMPANY

The Board of Directors of KSH Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to announce that an application for the striking off of Lian Beng-KSH Pte. Ltd. ("**LBKSH**"), a 50%-owned joint venture company, incorporated in Singapore, has been submitted to the Accounting and Corporate Regulatory Authority and has been approved today, subject to the requirements of Section 344A of the Companies Act (Cap. 50).

The Company's wholly-owned subsidiary company, Kim Seng Heng Realty Pte Ltd and Lian Beng Group Ltd ("**Lian Beng**") each hold 50% equity interest in LBKSH.

The striking off of LBKSH is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2019.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng.

Save as disclosed, none of the other Directors or substantial shareholders of the Company has any interest, direct or indirect, in the striking off of LBKSH, save for their shareholdings (if any) in the Company and/or Lian Beng.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
13 April 2018