



ROWSLEY

ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

**RESPONSES TO SGX'S QUERIES ON THE COMPANY'S ANNUAL REPORT FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2016**

The board of directors (the "**Board**") of Rowsley Ltd. (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX**") in its email dated 12 May 2017 and has set out the Company's responses below:

SGX's Query 1:

We refer to page 37 of the Annual Report. Paragraph 9.4 of the Code of Corporate Governance 2012 states that the Company should disclose details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. Please disclose the remuneration of Ms Vivien Heng Cheng Sim in a band of \$50,000.

Company's Response:

Ms Vivien Heng is the spouse of Mr Lai Huen Poh, Executive Director, Rowsley Ltd and Managing Director, RSP. Her remuneration for the financial year ended 31 December 2016 was in the \$250,000 to \$300,000 band.

SGX's Query 2:

Pursuant to Listing Rule 1207(10), please disclose opinion of the board, with the concurrence of the Company's Audit and Risk Management Committee, on the adequacy of the internal controls, addressing financial, operational and compliance risks.

Company's Response:

Based on our enterprise risk management framework put in place and the risk assessment made, the board concurs with the recommendation of the ARMC and is of the opinion that our risk management and internal control systems, including financial, operational, compliance and information technology controls, are adequate and effective.

SGX's Query 3:

Pursuant to Listing Rule 713(1), please disclose the date of appointment of the audit partner in charge in the Annual Report.

Company's Response:

The audit partner in charge of the Company's annual report was appointed on 29 July 2013.

BY ORDER OF THE BOARD

HASAN MALIK
Company Secretary

15 May 2017

ROWSLEY LTD.
Company Registration No. 199908381D
15 Scotts Road
#07-00 Thong Teck Building
Singapore 228218
Tel: +65 6731 1677
Fax: +65 6733 9143
Website: www.rowsley.com