



HOTEL ROYAL LIMITED
(Co. Reg. No. 196800298G)
(Incorporated in the Republic of Singapore)

Minutes of the Extraordinary General Meeting of Hotel Royal Limited (“Company”) held by way of electronic means on Saturday, 27 June 2020 at 2.47 p.m.

Present (in person or electronically):

Board of Directors

Dr Pang Eng Fong – Non-Executive Chairman and Lead Independent Non-Executive Director
Dr Tan Kim Song – Independent Non-Executive Director
Mr Lee Khin Tien – Non-Executive Director
Mr Lee Kin Hong – Non-Executive Director
Dr Lee Chu Muk – Non-Executive Director

Shareholders

As per attendance record maintained by the Company

Absent with Apologies

Mr Yang Wen-Wei – Independent Non-Executive Director

In attendance

As per attendance record maintained by the Company

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the meeting will not be published in this minutes.

Chairman of the Board of Directors, Dr Pang Eng Fong, chaired the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”).

The Chairman welcomed shareholders for their attendance at this AGM and explained that due to the COVID-19 situation and the control measures imposed by the Singapore Government, the Meeting was convened and held by way of electronic means. Mr Thomas Yang apologised for his absence.

As there was a quorum present, the Chairman opened and called the Meeting to order. The notice of the Meeting was sent to shareholders and published on SGXNET and the Company’s website on 9 April 2020, and that the notice convening the Meeting was taken as read.

The Chairman informed the shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and that he had voted in accordance with their instructions. He further informed that all resolutions were proposed by him and seconded by a shareholder. He further informed that the Company had appointed B.A.C.S Private Ltd and Finova BPO Pte. Ltd. as polling agent and scrutineer of the Meeting respectively. It was noted that the proxy votes received as at the cut-off date on 25 June 2020 at 3:00 p.m. had been counted and validated by the Company appointed scrutineer. The results shall be deemed to be the resolution of the Meeting.



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The Chairman further informed that the Company had invited shareholders to submit, in advance of the EGM, questions related to the resolution to be tabled for approval at the Meeting. It was noted that no question has been submitted by the shareholder prior to the Meeting. He then proceeded to the resolution which was being tabled for shareholders' approval at the EGM.

SPECIAL RESOLUTION - THE ADOPTION OF THE PROPOSED NEW CONSTITUTION

The special resolution voted on was:

“That the articles contained in the New Constitution be approved and adopted as the Constitution of the Company in substitution for, and to the exclusion of, the Existing Constitution.”

The results of the votes were as follows:

	<u>No. of Shares</u>	<u>In Percentage</u>
Number of votes “FOR” :	73,449,233	100
Number of votes “AGAINST” :	0	0
Total number of votes cast :	<u>73,449,233</u>	<u>100</u>

Based on the results, the Chairman declared that the Special Resolution was carried.

There being no further business, the Meeting ended at 2.51 p.m. The Chairman thanked the shareholders for their attendance at the virtual meeting. He concluded by wishing everyone good health and to stay safe.

Confirmed as a correct record of
the proceedings of the Meeting,

(SIGNED)

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DR PANG ENG FONG
Chairman