JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

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(1) APPOINTMENT OF DIRECTORS
(2) RE-DESIGNATION OF A DIRECTOR
(3) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Jason Holdings Limited (the "**Company**") wishes to announce the following changes to the Board and Board Committees with effect from 11 June 2014:

(I) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

Mr. Wui Heck Koon will be appointed as Lead Independent Director of the Company. He will also be appointed as the Chairman of the Audit Committee, as well as a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr. Wui Heck Koon to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"). An announcement containing the prescribed information pursuant to Rule 704(6) of the Catalist Rules in relation to Mr. Wui Heck Koon's appointment will be released separately today.

(II) APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Sim Choon Joo will be appointed as Executive Director of the Company. Mr. Sim Choon Joo is currently the Project Director of Jason Parquet Specialist (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company, and he is responsible for supervising the Group's projects and securing new projects. An announcement containing the prescribed information pursuant to Rule 704(6) of the Catalist Rules in relation to Mr. Sim Choon Joo's appointment will be released separately today.

(III) RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO INDEPENDENT DIRECTOR

Mr. Tan Lai Heng will be re-designated from Non-Executive Director to Independent Director of the Company. He will remain as a member of the Audit Committee, Remuneration Committee and the Nominating Committee. The Board considers Mr. Tan Lai Heng to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(IV) CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Following the above changes, the Board and Board Committees comprise the following Directors:

Board of Directors

Mr. Sim Chon Ang (Executive Chairman and Chief Executive Officer)
Mr. Sim Choon Joo (Executive Director)
Mr. Wui Heck Koon (Lead Independent Director)
Mr. Karam Singh Parmar (Independent Director)
Mr. Tan Lai Heng (Independent Director)

Audit Committee

Mr. Wui Heck Koon (Chairman)
Mr. Karam Singh Parmar (Member)
Mr. Tan Lai Heng (Member)

Nominating Committee

Mr. Karam Singh Parmar (Chairman)
Mr. Wui Heck Koon (Member)
Mr. Tan Lai Heng (Member)

Remuneration Committee

Mr. Karam Singh Parmar (Chairman)
Mr. Wui Heck Koon (Member)
Mr. Tan Lai Heng (Member)

ON BEHALF OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

11 June 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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