

**Keppel Ltd.**

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**ISSUANCE OF S\$325,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 3.30 PER CENT.
SUBORDINATED PERPETUAL SECURITIES UNDER KEPPEL LTD.'S US\$5,000,000,000
MULTI-CURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")**

Unless otherwise defined herein, all capitalised terms shall have the same meaning as that set out in the announcement dated 4 June 2026 on the pricing of S\$325,000,000 in aggregate principal amount of 3.30 per cent. subordinated perpetual securities (ISIN: SGXF56799962 Common Code: 340878159) (the "Series 018 Securities") under the Programme.

Keppel Ltd. (the "**Company**") wishes to announce that the issuance of the Series 018 Securities was completed today.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 018 Securities on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the information memorandum relating to the Programme. Approval in-principle from, admission to the Official List of, and the listing of and quotation for the Series 018 Securities on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, the Programme or the Series 018 Securities.

The Series 018 Securities are expected to be listed on the SGX-ST on 12 June 2026.

11 June 2026

Important Notice

This announcement is for information only and does not constitute an invitation or offer to sell, acquire, purchase or subscribe for securities in any jurisdiction in which it is unlawful to make such offer under applicable securities laws and offers to purchase securities will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. Neither this announcement nor any copy hereof may be taken into or distributed in the United States or to U.S. persons (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**")). The Series 018 Securities have not been, and will not be, registered under the U.S. Securities Act and are subject to United States tax law requirements. Subject to certain exceptions, the Series 018 Securities may not be offered, sold or delivered within the United States or to U.S. persons (as defined in Regulation S under the U.S. Securities Act). Neither this notice nor any portion hereof may be sent or transmitted into the United States or to U.S. persons (as defined in Regulation S under the U.S. Securities Act) or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.