NAUTEC

NAUTICAWT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201108075C)

NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms in this Notice which are not defined herein shall have the same meaning ascribed to them in the Circular to Shareholders dated 15 March 2019.

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of NauticAWT Limited (the "**Company**") will be held at 12 Tai Seng Link #05-01A, Singapore 534233 on Monday, 1 April 2019 at 11:00a.m., for the purpose of considering and, if thought fit, passing with or without any modifications the following resolution.

ORDINARY RESOLUTION

THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF NAUTICAWT ENERGY PTE. LTD.

That:

(a) approval be and is hereby given for the disposal of the entire issued and paid-up share capital of NauticAWT Energy Pte. Ltd., a wholly-owned subsidiary of the Company pursuant to the terms and conditions of the share sale agreement dated 18 February 2019 between the Company and Cheah Meng Fui (the "**Proposed Disposal**"); and

(b) the directors of the Company and each of them be and are hereby authorised to do all acts and things as they and/or he in their and/or his absolute discretion may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to the Proposed Disposal, this Ordinary Resolution and/or the matters contemplated therein.

By Order of the Board
NAUTICAWT LIMITED

Chua Kern
Company Secretary

15 March 2019

Notes:

1. A member of the Company entitled to attend and vote at the extraordinary general meeting (the "**Meeting**") is entitled to appoint a proxy to attend and vote on his behalf. A proxy need not be a member of the Company.
2. A member who is not a relevant intermediary (as defined in Section 181 of the Companies Act (Chapter 50) of Singapore (the "**Act**")) is entitled to appoint not more than two proxies and where two proxies are appointed, shall specify the proportion of the shareholding to be represented by each proxy.
3. A member who is a relevant intermediary (as defined in Section 181 of the Act) is entitled to appoint more than two proxies and where such member's form of proxy appoints more than one proxy, the number of and class of shares in relation to which each proxy has been appointed shall be specified in the proxy form. Each proxy must be appointed to exercise the rights attached to the different share or shares held by such member.
4. If a proxy is to be appointed, the instrument appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road #11-02 Singapore 068898, not less than 48 hours before the time appointed for holding the AGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representative appointed for the Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representatives to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representatives for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representatives for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

*This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this notice.*

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Ms Alicia Sun, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.