

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT BY INDONESIAN LISTED ASSOCIATED COMPANY

The Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**”) refers to the Company’s announcements dated 13 October 2015, 23 October 2015, 26 October 2015, 30 October 2015, 3 November 2015, 6 November 2015, 9 November 2015, 4 December 2015, 28 December 2015, 5 January 2016, 8 January 2016, 13 January 2016, 18 January 2016, 12 February 2016, 17 February 2016, 30 March 2016, 19 April 2016, 17 June 2016, 30 September 2016 and 12 May 2017 (the “**Announcements**”).

Further to the Announcements, the Company wishes to update its shareholders that its associated company, PT Trikonsel Oke Tbk. (“**Trikonsel**”) has announced its audited financial statements for the year ended 31 December 2015 and 2016 on 12 May 2017. Attached are the full set of audited financial statements of Trikonsel for the year ended 31 December 2015 and 2016 (the “**Trikonsel 2015 and 2016 audited financial statements**”).

The Company will require some time to make the necessary adjustments to its financial statements to reflect its equity investment in Trikonsel based on the Trikonsel 2015 and 2016 audited financial statements. The Company will make the relevant announcement as soon as it completes its own financial review in light of these Trikonsel financial data. The Company will continue to keep its shareholders informed of any further material developments in Trikonsel.

Copies of the Announcements are available on the SGX-ST website at www.sgx.com.

In the meantime, shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board,

Ang Chuan Hui, Peter
Executive Director & CEO

12 May 2017



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This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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