



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia**  
18 May 2018

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**PROPOSED CONSENT SOLICITATION EXERCISE  
COMPLETION OF FIRST INFORMAL MEETING WITH NOTEHOLDERS**

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The board of directors (the “**Board**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Series 001 S\$110,000,000 7.45 per cent. Notes due 2018 (ISIN: SG6TF6000008) (the “**Notes**”) issued under the S\$350,000,000 Multicurrency Debt Issuance Programme of the Company and the Company’s announcement dated 9 May 2018 (the “**Previous Announcement**”).

Further to the Previous Announcement, the Company wishes to update that the Company has completed the first informal meeting (the “**Informal Meeting**”) with holders of the Notes (the “**Noteholders**”). The Informal Meeting was facilitated and moderated by the Securities Investors Association (Singapore) (“**SIAS**”). During the Informal Meeting, the Company provided Noteholders with an overview of the Group’s:

- (a) operations and financial situation;
- (b) preliminary proposal to restructure the Notes;
- (c) the proposed timetable leading to the consent solicitation exercise; and
- (d) the formation of an independent steering committee (the “**ISC**”) comprising Noteholders to negotiate with the Company on a review of the Notes’ terms.

Noteholders who wish to be part of the ISC are requested to contact SIAS at [admin@sias.org.sg](mailto:admin@sias.org.sg) or +65 6227 2683 with their full name, NRIC/passport number, the aggregate value of the Notes held (if through nominees, please identify nominee), and contact particulars, by 12:00 p.m. on **23 May 2018** to indicate their interest. A Noteholder who is a corporation should provide, additionally, the same information in respect of the representative appointed to attend on its behalf. SIAS will then coordinate with these Noteholders and assist in the formation of the ISC. Any Noteholders who have any questions or require further assistance with respect to the Informal Meeting should contact SIAS at [admin@sias.org.sg](mailto:admin@sias.org.sg) or +65 6227 2683.

By contacting SIAS and providing such details, such Noteholder represents, warrants and agrees that any personal data of any individual provided by or on behalf of such Noteholder has been obtained with such individual's consent and such individual has consented to the collection, use and disclosure of his/her personal data by the Company and SIAS (and any of their respective officers and advisors) for the purposes of the Informal Meeting and any additional meetings of Noteholders whether formal or informal (including the preparation and compilation of the attendance lists and other documents relating to the Informal Meeting) and to the receipt of communications from the Company and SIAS (and any of their respective officers and advisors) in connection with matters relating to the Notes, including but not limited to electronic mail, in accordance with the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) ("**PDPA**"). Any consent given in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of the Noteholder or the individual whose personal data was provided and the termination or conclusion of the Informal Meeting. For the purposes of this paragraph, "**personal data**" has the meaning ascribed to it in the PDPA.

Shareholders, Noteholders and other stakeholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders, Noteholders and other stakeholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board  
**AusGroup Limited**

Eng Chiaw Koon  
Managing Director  
18 May 2018