PRESS RELEASE

Frasers Property announces planned leadership transition for Frasers Hospitality

- Ms Eu Chin Fen to step down as CEO on 1 January 2027
- Mr Chew Hang Song continues as Chief Operating Officer of Frasers Hospitality, reporting to the Group Chief Executive Officer
- Mr Eric Gan to lead Frasers Property's global Hospitality Investment & Asset Management under Group Investment

SINGAPORE, 9 OCTOBER 2026

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced that **Ms Eu Chin Fen** will step down as **Chief Executive Officer, Frasers Hospitality**, effective **1 January 2027**.

This transition follows the successful privatisation of Frasers Hospitality Trust (FHT) in 2025 and the subsequent completion of the FHT portfolio optimisation on 30 September 2026. With these strategic milestones achieved and the hospitality platform well positioned for its next phase of growth, Ms Eu has decided to transition her leadership responsibilities to pursue personal interests. Over the coming months, Ms Eu will work closely with the existing leaders to ensure a seamless handover.

To sharpen operational focus and support efforts to enhance real estate portfolio value, Frasers Hospitality's leadership structure will be strategically segmented, aligning with Group resources, and reporting into senior Group leadership:

- **Frasers Hospitality (FH)**: **Mr Chew Hang Song** will lead Frasers Hospitality, the Group's lodging business, as Chief Operating Officer (COO), reporting to the Group CEO. He will drive global brand stewardship for this sector, expand the portfolio through third-party management agreements, and deliver operational excellence across properties worldwide.
- **Hospitality Investment & Asset Management (HIAM) under Group Investment**: **Mr Eric Gan**, currently Chief Financial Officer of Frasers Hospitality, will lead Hospitality Investment & Asset Management under Group Investment, reporting to Group Chief Operating Officer, **Mr Tony Lombardo**. As Managing Director, Group Investment, Mr Gan will focus on investment strategies and asset portfolio management across hospitality and the wider living sector.

Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property, said: "On behalf of the Board, I would like to express my sincere appreciation to Chin Fen for her dedicated leadership and valuable contributions over the past 15 years. She has helped build a resilient global brand, established trusted partnerships and nurtured a strong hospitality executive team. Our evolved structure builds on that foundation by giving each part of the business clearer focus and optimised resources. Housing our Hospitality Investment & Asset Management within Group Investment under Tony aligns directly with our strategy to pursue an asset-light model for this sector, connecting our real estate platform to institutional capital and enabling us to grow our capital partnerships more dynamically. At the same time, empowering

our lodging business under Hang Song enables the team to scale our brands globally through management contracts. We wish Chin Fen the very best in her future endeavours."

Since joining the Group in 2011, Ms Eu has played a central role in guiding the strategic growth of Frasers Hospitality. As part of the Group's capital-efficiency initiatives, she worked closely with Group leadership to deliver the S$2.1 billion FHT portfolio optimisation. This transaction unlocked the redevelopment potential of the Fraser Suites Singapore site into a premier mixed-use riverfront destination, which will feature a new flagship 184-unit Fraser Suites serviced residence.

As CEO, Ms Eu focused on establishing a clearer distinction between the investments and operating platforms within Frasers Hospitality, while driving asset value creation through strengthened linkages between operational drivers and property performance. Under her stewardship, Frasers Hospitality maintained strong industry recognition, including its 2025 induction into the TTG Travel Hall of Fame as 'Best Serviced Residence Operator'.

"It has been a privilege to lead Frasers Hospitality and work alongside such a dedicated, world-class team. In an evolving travel landscape, I am incredibly proud of what we have achieved together. By drawing on our deep extended-stay capabilities and staying true to our commitment of warm, intuitive hospitality, we elevated guest experiences across our properties with a genuine culture of care," said **Ms Eu Chin Fen**. "I leave with full confidence that Frasers Hospitality is well-positioned for its next phase, supported by two proven leaders in Eric and Hang Song. I will work closely with them and the rest of the leadership team over the next few months to ensure a seamless transition."

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group") is an integrated investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S$40.0 billion as at 31 March 2026.

Frasers Property operates across five asset classes: industrial & logistics, retail, commercial & business parks, residential and hospitality. Its businesses span Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries.

The Group is the sponsor of real estate investment trusts ("REITs"), Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, listed on the SGX-ST, as well as Frasers Property Thailand Industrial Freehold & Leasehold REIT and Golden Ventures Leasehold Real Estate Investment Trust, listed on the Stock Exchange of Thailand.

Guided by its purpose of inspiring experiences and creating places for good, the Group promotes an ESG framework that supports long-term value creation through focus areas such as transparent governance, sustainable finance, inclusive communities and reducing its carbon emissions. Frasers Property aims to deliver lasting shared value for its customers, people, investors and communities, while fostering a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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